

Пожалуйста, обратите внимание, что список рейтингов постоянно обновляется. Рейтинги, приведенные здесь, актуальны по состоянию на указанную дату.

Действителен по состоянию на: 15-September-2018

ORG/ISSUER COUNTRY	RATED ENTITY NAME	SECTOR NAME	DEBT TYPE	ISSUE NAME	RATING TYPE	RATING	OL/CW	ACTION DATE
Azerbaijan	Azerenerji JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Negative	2/15/2018
Azerbaijan	Azerenerji JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	2/15/2018
Azerbaijan	Azerenerji JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB	Negative	2/15/2018
Azerbaijan	Azerenerji JSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	2/15/2018
Azerbaijan	Kapital Bank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	6/7/2018
Azerbaijan	Kapital Bank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/7/2018
Azerbaijan	Kapital Bank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	6/7/2018
Azerbaijan	Kapital Bank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/7/2018
Azerbaijan	Muganbank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Stable	6/20/2018
Azerbaijan	Muganbank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/20/2018
Azerbaijan	Muganbank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Stable	6/20/2018
Azerbaijan	Muganbank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/20/2018
Azerbaijan	PASHA Bank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Negative	12/13/2017
Azerbaijan	PASHA Bank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	12/13/2017
Azerbaijan	PASHA Bank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Negative	12/13/2017
Azerbaijan	PASHA Bank OJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	12/13/2017
Azerbaijan	Republic of Azerbaijan	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	7/27/2018
Azerbaijan	Republic of Azerbaijan	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency ST	B	--	7/27/2018
Azerbaijan	Republic of Azerbaijan	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BB+	Stable	7/27/2018
Azerbaijan	Republic of Azerbaijan	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency ST	B	--	7/27/2018
Azerbaijan	State Oil Company of Azerbaijan Republic	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	11/2/2017
Azerbaijan	State Oil Company of Azerbaijan Republic	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	11/2/2017
Azerbaijan	State Oil Company of Azerbaijan Republic	Corporate Ratings	Senior Unsecured	US\$1 bil 4.75% bnds due 03/13/2023	Foreign Currency LT	BB-	WatchNM	11/2/2017
Azerbaijan	State Oil Company of Azerbaijan Republic	Corporate Ratings	Senior Unsecured	US\$750 mil 6.95% nts due 03/18/2030	Foreign Currency LT	BB-	WatchNM	11/2/2017
Belarus	Bank BelVEB OJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	4/13/2018
Belarus	Bank BelVEB OJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	4/13/2018
Belarus	Bank BelVEB OJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	4/13/2018
Belarus	Bank BelVEB OJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	4/13/2018
Belarus	Belagroprombank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	4/13/2018
Belarus	Belagroprombank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	4/13/2018
Belarus	Belagroprombank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	4/13/2018
Belarus	Belagroprombank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	4/13/2018
Belarus	Development Bank of the Republic of Belarus JSC	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	B	Stable	6/6/2018
Belarus	Development Bank of the Republic of Belarus JSC	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency ST	B	--	6/6/2018
Belarus	Development Bank of the Republic of Belarus JSC	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	B	Stable	6/6/2018
Belarus	Development Bank of the Republic of Belarus JSC	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency ST	B	--	6/6/2018
Belarus	Eurotorg LLC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Stable	12/6/2017
Belarus	Eurotorg LLC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	12/6/2017
Belarus	Eurotorg LLC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B-	Stable	12/6/2017
Belarus	Eurotorg LLC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	12/6/2017
Belarus	Eurotorg LLC; Bonitron Designated Activity Company	Corporate Ratings	Senior Unsecured	US\$350 mil 8.75% Loan Participation Notes (Borrower: Eurotorg LLC) due 10/30/2022	Foreign Currency LT	B-	--	12/6/2017
Belarus	JSC Savings Bank Belarusbank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	4/13/2018
Belarus	JSC Savings Bank Belarusbank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	4/13/2018
Belarus	JSC Savings Bank Belarusbank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	4/13/2018
Belarus	JSC Savings Bank Belarusbank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	4/13/2018
Belarus	Republic of Belarus	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	B	Stable	4/6/2018
Belarus	Republic of Belarus	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency ST	B	--	4/6/2018
Belarus	Republic of Belarus	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	B	Stable	4/6/2018
Belarus	Republic of Belarus	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency ST	B	--	4/6/2018
Belarus	Republic of Belarus	Sovereigns And International Public Finance	Senior Unsecured	BYN3.016 mil zero cpn nts ser GDO 173 due 11/28/2018	Local Currency LT	B	--	4/6/2018
Belarus	Republic of Belarus	Sovereigns And International Public Finance	Senior Unsecured	BYN9.509 mil zero cpn nts ser GDO 195 due 11/25/2019	Local Currency LT	B	--	4/6/2018
Belarus	Republic of Belarus	Sovereigns And International Public Finance	Senior Unsecured	US\$600 mil 6.20% bnds due 02/28/2030	Foreign Currency LT	B	--	4/6/2018
Belarus	Republic of Belarus	Sovereigns And International Public Finance	Senior Unsecured	US\$600 mil 7.625% nts due 06/29/2027	Foreign Currency LT	B	--	4/6/2018
Belarus	Republic of Belarus	Sovereigns And International Public Finance	Senior Unsecured	US\$800 mil 6.875% nts due 02/28/2023	Foreign Currency LT	B	--	4/6/2018
Georgia	Cartu Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	8/23/2018
Georgia	Cartu Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/23/2018
Georgia	Cartu Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	8/23/2018
Georgia	Cartu Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/23/2018
Georgia	Georgia Capital JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	7/5/2018
Georgia	Georgia Capital JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	7/5/2018
Georgia	Georgia Capital JSC	Corporate Ratings	Senior Unsecured	US\$300 mil 6.125% nts due 03/09/2024	Foreign Currency LT	B+	--	7/5/2018
Georgia	Georgian Oil and Gas Corp. JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	3/28/2018
Georgia	Georgian Oil and Gas Corp. JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	3/28/2018
Georgia	Georgian Oil and Gas Corp. JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	3/28/2018
Georgia	Georgian Oil and Gas Corp. JSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	3/28/2018
Georgia	Georgian Oil and Gas Corp. JSC	Corporate Ratings	Senior Unsecured	US\$250 mil 6.75% nts due 04/26/2021	Foreign Currency LT	B+	--	3/28/2018
Georgia	Georgian Railway JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Negative	9/22/2017
Georgia	Georgian Railway JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	9/22/2017
Georgia	Georgian Railway JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B+	Negative	9/22/2017
Georgia	Georgian Railway JSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	9/22/2017
Georgia	Georgian Railway JSC	Corporate Ratings	Senior Unsecured	US\$500 mil 7.75% nts due 07/11/2022	Foreign Currency LT	B+	--	9/22/2017
Georgia	Government of Georgia	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	5/4/2018
Georgia	Government of Georgia	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency ST	B	--	5/4/2018
Georgia	Government of Georgia	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BB-	Stable	5/4/2018
Georgia	Government of Georgia	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency ST	B	--	5/4/2018
Georgia	Government of Georgia	Sovereigns And International Public Finance	Senior Unsecured	US\$500 mil 6.875% nts due 04/12/2021	Foreign Currency LT	BB-	--	5/4/2018
Georgia	Liberty Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Positive	5/17/2018
Georgia	Liberty Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/17/2018
Georgia	Liberty Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Positive	5/17/2018
Georgia	Liberty Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/17/2018
Georgia	VTB Bank (Georgia)	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	5/16/2018
Georgia	VTB Bank (Georgia)	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/16/2018
Georgia	VTB Bank (Georgia)	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	5/16/2018
Georgia	VTB Bank (Georgia)	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/16/2018
Kazakhstan	AsiaCredit Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Negative	6/5/2018
Kazakhstan	AsiaCredit Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/5/2018



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Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzA	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Senior Unsecured	KZT50 bil 9.70% med-term nts due 12/19/2022	Kazakhstan National Scale LT	kzA	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Senior Unsecured	KZT50 bil 9.70% med-term nts due 12/19/2022	Local Currency LT	BB-	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Senior Unsecured	KZT50 bil 9.80% med-term nts due 12/19/2023	Kazakhstan National Scale LT	kzA	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Senior Unsecured	KZT50 bil 9.80% med-term nts due 12/19/2023	Local Currency LT	BB-	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Senior Unsecured	KZT50 bil 9.90% med-term nts due 12/19/2024	Kazakhstan National Scale LT	kzA	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Senior Unsecured	KZT50 bil 9.90% med-term nts due 12/19/2024	Local Currency LT	BB-	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Senior Unsecured		Foreign Currency LT	BB-	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Senior Unsecured		Kazakhstan National Scale LT	kzA	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Senior Unsecured		Local Currency LT	BB-	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Subordinated		Foreign Currency LT	B	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Subordinated		Kazakhstan National Scale LT	kzBBB+	--	8/15/2018
Kazakhstan	Kaspi Bank JSC	Financial Institutions Ratings	Subordinated		Local Currency LT	B	--	8/15/2018
Kazakhstan	Kassa Nova Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Negative	10/20/2017
Kazakhstan	Kassa Nova Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	10/20/2017
Kazakhstan	Kassa Nova Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzBB+	--	7/11/2018
Kazakhstan	Kassa Nova Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Negative	10/20/2017
Kazakhstan	Kassa Nova Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	10/20/2017
Kazakhstan	Kazakh Agrarian Credit Corp.	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Stable	6/22/2018
Kazakhstan	Kazakh Agrarian Credit Corp.	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/22/2018
Kazakhstan	Kazakh Agrarian Credit Corp.	Financial Institutions Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzA+	--	7/11/2018
Kazakhstan	Kazakh Agrarian Credit Corp.	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB	Stable	6/22/2018
Kazakhstan	Kazakh Agrarian Credit Corp.	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/22/2018
Kazakhstan	Kazakh Agrarian Credit Corp.	Financial Institutions Ratings	Senior Unsecured	KZT10 bil 8.50% due 2022 bnds	Kazakhstan National Scale LT	kzA+	--	7/11/2018
Kazakhstan	Kazakh Agrarian Credit Corp.	Financial Institutions Ratings	Senior Unsecured	KZT10 bil 8.50% due 2022 bnds	Local Currency LT	BB	--	6/22/2018
Kazakhstan	Kazakhstan Electricity Grid Operating Co. (JSC)	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	5/29/2018
Kazakhstan	Kazakhstan Electricity Grid Operating Co. (JSC)	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	5/29/2018
Kazakhstan	Kazakhstan Electricity Grid Operating Co. (JSC)	Corporate Ratings	Senior Unsecured	EUR127.5 mil fltg rate EBRD bank In due 08/12/2023	Foreign Currency LT	BB+	--	5/29/2018
Kazakhstan	Kazakhstan Electricity Grid Operating Co. (JSC)	Corporate Ratings	Senior Unsecured	EUR75 mil fltg rate EBRD bank In due 08/12/2023	Foreign Currency LT	BB+	--	5/29/2018
Kazakhstan	Kazakhstan Temir Zholy	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	4/26/2018
Kazakhstan	Kazakhstan Temir Zholy	Corporate Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzA-	--	7/24/2018
Kazakhstan	Kazakhstan Temir Zholy	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	4/26/2018
Kazakhstan	Kazakhstan Temir Zholy	Corporate Ratings	Senior Unsecured	CHF100 mil 2.59% nts due 06/20/2019	Foreign Currency LT	BB-	--	4/26/2018
Kazakhstan	Kazakhstan Temir Zholy	Corporate Ratings	Senior Unsecured	CHF185 mil 3.638% bnds due 06/20/2022	Foreign Currency LT	BB-	--	4/26/2018
Kazakhstan	Kazakhstan Temir Zholy Finance B.V.	Corporate Ratings	Senior Unsecured	US\$1.1 bil 6.95% bnds due 07/10/2042	Foreign Currency LT	BB-	--	4/26/2018
Kazakhstan	Kazakhstan Temir Zholy Finance B.V.	Corporate Ratings	Senior Unsecured	US\$700 mil 6.375% bnds due 10/06/2020	Foreign Currency LT	BB-	--	4/26/2018
Kazakhstan	Kazakhtelecom JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	10/30/2017
Kazakhstan	Kazakhtelecom JSC	Corporate Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzAA-	--	10/30/2017
Kazakhstan	Kazakhtelecom JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	10/30/2017
Kazakhstan	KazMunaiGas Finance Sub B.V.	Corporate Ratings	Senior Unsecured	US\$1.5 bil 7.00% med-term nts due 05/05/2020	Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunaiGas Finance Sub B.V.	Corporate Ratings	Senior Unsecured		Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunaiGas Finance Sub B.V.	Corporate Ratings	Senior Unsecured		Local Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzA	--	7/24/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Senior Unsecured	US\$1 bil 4.40% med-term nts ser 6 due 04/30/2023	Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Senior Unsecured	US\$1 bil 4.75% med-term nts ser 11 due 04/19/2027	Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Senior Unsecured	US\$1 bil 6.00% nts ser 9 due 11/07/2044	Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Senior Unsecured	US\$1.25 bil 5.75% nts ser 12 due 04/19/2047	Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Senior Unsecured	US\$1.25 bil 6.375% bnds ser 5 due 04/09/2021	Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Senior Unsecured	US\$2 bil 5.75% med-term nts ser 7 due 04/30/2043	Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Senior Unsecured	US\$500 mil 3.875% med-term nts ser 10 due 04/19/2022	Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	KazMunayGas NC JSC	Corporate Ratings	Senior Unsecured	US\$500 mil 4.875% nts ser 8 due 05/07/2025	Foreign Currency LT	BB-	--	1/30/2018
Kazakhstan	Kaztemirtrans JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	4/26/2018
Kazakhstan	Kaztemirtrans JSC	Corporate Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzA-	--	7/24/2018
Kazakhstan	Kaztemirtrans JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	4/26/2018
Kazakhstan	KazTransGas	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	4/30/2018
Kazakhstan	KazTransGas	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	4/30/2018
Kazakhstan	KazTransOil	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	4/26/2018
Kazakhstan	KazTransOil	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	4/26/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Negative	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzBB-	--	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Negative	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Senior Unsecured	KZT16 bil 7.00% bnds due 06/05/2023	Kazakhstan National Scale LT	kzBB-	--	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Senior Unsecured	KZT16 bil 7.00% bnds due 06/05/2023	Local Currency LT	B-	--	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Senior Unsecured		Kazakhstan National Scale LT	kzBB-	--	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Senior Unsecured		Local Currency LT	B-	--	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Senior Unsecured		Local Currency ST	B	--	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Subordinated		Kazakhstan National Scale LT	kzB	--	6/29/2018
Kazakhstan	Nurbank JSC	Financial Institutions Ratings	Subordinated		Local Currency LT	CCC	--	6/29/2018
Kazakhstan	Oil Insurance Co. JSC	Insurance Ratings	Financial Strength Rating		Local Currency LT	B+	Negative	6/14/2018
Kazakhstan	Oil Insurance Co. JSC	Insurance Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzBBB	--	7/11/2018
Kazakhstan	Oil Insurance Co. JSC	Insurance Ratings	Issuer Credit Rating		Local Currency LT	B+	Negative	6/14/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency ST	A-3	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Issuer Credit Rating		Kazakhstan National Scale LT	kzAAA	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BBB-	Stable	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency ST	A-3	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Senior Unsecured	KZT14 bil fltg rate nts ser 4 due 08/29/2022	Local Currency LT	BBB-	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Senior Unsecured	KZT14 bil zero cpn Long Term Saving T-Bills ser MEUZKAM180 due 04/29/2020	Local Currency LT	BBB-	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Senior Unsecured	KZT17.5 bil 0.01% Long Term Saving T-Bills ser MEUZKAM180 due 04/18/2021	Local Currency LT	BBB-	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Senior Unsecured	US\$1 bil 4.875% med-term nts ser 2 due 10/14/2044	Foreign Currency LT	BBB-	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Senior Unsecured	US\$1.5 bil 3.875% med-term nts ser 1 due 10/14/2024	Foreign Currency LT	BBB-	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Senior Unsecured	US\$1.5 bil bnds ser 4 due 07/21/2045	Foreign Currency LT	BBB-	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Senior Unsecured	US\$2.5 bil 5.125% bnds ser 3 due 07/21/2025	Foreign Currency LT	BBB-	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Senior Unsecured		Foreign Currency LT	BBB-	--	9/7/2018
Kazakhstan	Republic of Kazakhstan	Sovereigns And International Public Finance	Short-Term Debt	KZT2.5 bil MEKKAM nts	Local Currency ST	A-3	--	9/7/2018
Kazakhstan	Samruk-Kazyna	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	6/22/2018

ORG/ISSUER COUNTRY	RATED ENTITY NAME	SECTOR NAME	DEBT TYPE	ISSUE NAME	RATING TYPE	RATING	OL/CW	ACTION DATE
Kazakhstan	Samruk-Kazyna	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency ST	B	--	6/22/2018
Kazakhstan	Samruk-Kazyna	Sovereigns And International Public Finance	Issuer Credit Rating		Kazakhstan National Scale LT	kzAA+	--	7/11/2018
Kazakhstan	Samruk-Kazyna	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BB+	Stable	6/22/2018
Kazakhstan	Samruk-Kazyna	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency ST	B	--	6/22/2018
Kazakhstan	Samruk-Kazyna	Sovereigns And International Public Finance	Senior Unsecured		Local Currency LT	BB+	--	6/22/2018
Kazakhstan	SB Alfa-Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	10/26/2017
Kazakhstan	SB Alfa-Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	10/26/2017
Kazakhstan	SB Alfa-Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzA	--	7/11/2018
Kazakhstan	SB Alfa-Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	10/26/2017
Kazakhstan	SB Alfa-Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	10/26/2017
Kazakhstan	Tengizchevroil LLP	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB	Stable	9/12/2017
Kazakhstan	Tengizchevroil LLP	Corporate Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzAAA	--	7/24/2018
Kazakhstan	Tengizchevroil LLP	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB	Stable	9/12/2017
Kazakhstan	Tengri Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	WatchNeg	8/17/2018
Kazakhstan	Tengri Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/17/2018
Kazakhstan	Tengri Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzBB+	WatchNeg	8/17/2018
Kazakhstan	Tengri Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	WatchNeg	8/17/2018
Kazakhstan	Tengri Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/17/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Negative	5/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzBBB	--	7/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Negative	5/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Senior Unsecured	KZT10 bil fltg rate med-term nts ser 12 due 06/04/2023	Kazakhstan National Scale LT	kzBBB	--	7/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Senior Unsecured	KZT10 bil fltg rate med-term nts ser 12 due 06/04/2023	Local Currency LT	B+	--	5/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Senior Unsecured	KZT3 bil 8.00% med-term nts ser 17 due 04/10/2019	Kazakhstan National Scale LT	kzBBB	--	7/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Senior Unsecured	KZT3 bil 8.00% med-term nts ser 17 due 04/10/2019	Local Currency LT	B+	--	5/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Senior Unsecured		Foreign Currency LT	B+	--	5/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Senior Unsecured		Kazakhstan National Scale LT	kzBBB	--	7/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Senior Unsecured		Local Currency LT	B+	--	5/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Short-Term Debt		Foreign Currency ST	B	--	5/11/2018
Kazakhstan	Tsesnabank	Financial Institutions Ratings	Short-Term Debt		Local Currency ST	B	--	5/11/2018
Kazakhstan	VTB Bank (Kazakhstan) SO JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	3/6/2018
Kazakhstan	VTB Bank (Kazakhstan) SO JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	3/6/2018
Kazakhstan	VTB Bank (Kazakhstan) SO JSC	Financial Institutions Ratings	Issuer Credit Rating		Kazakhstan National Scale LT	kzAA	--	7/11/2018
Kazakhstan	VTB Bank (Kazakhstan) SO JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	3/6/2018
Kazakhstan	VTB Bank (Kazakhstan) SO JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	3/6/2018
Kazakhstan	VTB Bank (Kazakhstan) SO JSC	Financial Institutions Ratings	Senior Unsecured	KZT20 bil 8.00% nts due 06/2019	Kazakhstan National Scale LT	kzAA	--	7/11/2018
Kazakhstan	VTB Bank (Kazakhstan) SO JSC	Financial Institutions Ratings	Senior Unsecured	KZT20 bil 8.00% nts due 06/2019	Local Currency LT	BB+	--	3/6/2018
Kazakhstan	Zhaikmunai LLP	Corporate Ratings	Senior Unsecured	US\$400 mil 6.375% nts due 02/14/2019	Foreign Currency LT	B	--	6/26/2018
Kazakhstan	Zhaikmunai LLP	Corporate Ratings	Senior Unsecured	US\$560 mil 7.125% nts due 11/13/2019	Foreign Currency LT	B	--	6/26/2018
Russia	'Mortgage Agent Absolut 3' LLC	Structured Finance Ratings	Senior Secured	RUB6.967 bil fixed-rate mortgage-backed notes	Local Currency LT	BBB- (sf)	WatchNM	5/10/2018
Russia	Alfa Debt Market Ltd.; Alfa-Bank JSC	Financial Institutions Ratings	Commercial Paper	EURO CP prog auth amt US\$1 bil	Foreign Currency ST	B	--	5/25/2018
Russia	Alfa MTN Projects Ltd.; Alfa MTN Invest Ltd.; Alfa MTN Issuance Ltd.; Alfa MTN Markets Ltd.; Alfa-Bank JSC	Financial Institutions Ratings	Senior Unsecured		Foreign Currency LT	BB+	--	5/25/2018
Russia	Alfa-Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	5/25/2018
Russia	Alfa-Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/25/2018
Russia	Alfa-Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	5/25/2018
Russia	Alfa-Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/25/2018
Russia	Alfa-Bank JSC; Alfa Bond Issuance PLC	Financial Institutions Ratings	Senior Unsecured	US\$1 bil 7.75% loan participation (Borrower: OJSC Alfa Bank) nts due 04/28/2021	Local Currency LT	BB+	--	5/25/2018
Russia	Alfa-Bank JSC; Alfa Bond Issuance PLC	Financial Institutions Ratings	Subordinated	US\$750 mil 7.50% (Borrower: Alfa-Bank OJSC) Loan Participation Note bank In due 09/26/2019	Foreign Currency LT	B	--	5/25/2018
Russia	ALROSA Finance S.A.	Corporate Ratings	Commercial Paper	EURO CP prog auth amt US\$1.3 bil	Foreign Currency ST	A-3	--	7/27/2018
Russia	ALROSA Finance S.A.	Corporate Ratings	Senior Unsecured	US\$1 bil 7.75% nts due 11/03/2020	Foreign Currency LT	BBB-	--	7/27/2018
Russia	ALROSA PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	7/27/2018
Russia	ALROSA PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	7/27/2018
Russia	ALROSA PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	7/27/2018
Russia	ALROSA PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	A-3	--	7/27/2018
Russia	Atomic Energy Power Corporation JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	2/27/2018
Russia	Atomic Energy Power Corporation JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	2/27/2018
Russia	Atomic Energy Power Corporation JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	2/27/2018
Russia	Atomic Energy Power Corporation JSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	A-3	--	2/27/2018
Russia	B&N Bank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Positive	6/27/2018
Russia	B&N Bank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/27/2018
Russia	B&N Bank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Positive	6/27/2018
Russia	B&N Bank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/27/2018
Russia	B&N Bank PJSC; B&N Bonds D.A.C.	Financial Institutions Ratings	Senior Unsecured	US\$150 mil 8.50% Loan Participation Notes (Borrower B&N Bank) nts due 03/27/2019	Foreign Currency LT	B+	--	6/27/2018
Russia	Bank SOYUZ	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	11/10/2017
Russia	Bank SOYUZ	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	11/10/2017
Russia	Bank SOYUZ	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	11/10/2017
Russia	Bank SOYUZ	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	11/10/2017
Russia	BANK URALSIB PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Positive	5/29/2018
Russia	BANK URALSIB PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/29/2018
Russia	BANK URALSIB PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Positive	5/29/2018
Russia	BANK URALSIB PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/29/2018
Russia	CentroCredit Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Negative	8/16/2018
Russia	CentroCredit Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/16/2018
Russia	CentroCredit Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Negative	8/16/2018
Russia	CentroCredit Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/16/2018
Russia	City of Moscow	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	8/10/2018
Russia	City of Moscow	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BBB-	Stable	8/10/2018
Russia	City of Moscow	Sovereigns And International Public Finance	Senior Unsecured	RUB30 bil step down nts ser 48 due 06/11/2022	Local Currency LT	BBB-	--	8/10/2018
Russia	CJSC 'Mortgage Agent of AHML 2011-2'	Structured Finance Ratings	Senior Secured	RUB16.571 bil mortgage-backed fixed-rate notes (including RUB1.7 billion unrated notes)	Local Currency LT	BBB (sf)	WatchNM	6/18/2018
Russia	Commercial Bank National Standard JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Negative	3/27/2018
Russia	Commercial Bank National Standard JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	3/27/2018
Russia	Commercial Bank National Standard JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Negative	3/27/2018
Russia	Commercial Bank National Standard JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	3/27/2018
Russia	Commercial Bank Renaissance Credit LLC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Positive	7/23/2018
Russia	Commercial Bank Renaissance Credit LLC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/23/2018
Russia	Commercial Bank Renaissance Credit LLC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Positive	7/23/2018
Russia	Commercial Bank Renaissance Credit LLC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/23/2018
Russia	Concern Rossum LLC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Stable	7/26/2018
Russia	Concern Rossum LLC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/26/2018

ORG/ISSUER COUNTRY	RATED ENTITY NAME	SECTOR NAME	DEBT TYPE	ISSUE NAME	RATING TYPE	RATING	OL/CW	ACTION DATE
Russia	Concern Rossum LLC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Stable	7/26/2018
Russia	Concern Rossum LLC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/26/2018
Russia	CREDIT BANK OF MOSCOW	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	7/26/2018
Russia	CREDIT BANK OF MOSCOW	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/26/2018
Russia	CREDIT BANK OF MOSCOW	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	7/26/2018
Russia	CREDIT BANK OF MOSCOW	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/26/2018
Russia	Credit Union Payment Center	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Positive	5/24/2018
Russia	Credit Union Payment Center	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/24/2018
Russia	Credit Union Payment Center	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB	Positive	5/24/2018
Russia	Credit Union Payment Center	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/24/2018
Russia	DeloPorts LLC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	4/27/2018
Russia	DeloPorts LLC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	4/27/2018
Russia	DOM.RF Russia Housing and Urban Development Corp. JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	6/20/2018
Russia	DOM.RF Russia Housing and Urban Development Corp. JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	6/20/2018
Russia	DOM.RF Russia Housing and Urban Development Corp. JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	6/20/2018
Russia	DOM.RF Russia Housing and Urban Development Corp. JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	A-3	--	6/20/2018
Russia	Energogaran PJSC	Insurance Ratings	Financial Strength Rating		Local Currency LT	BB-	Positive	7/25/2018
Russia	Energogaran PJSC	Insurance Ratings	Issuer Credit Rating		Local Currency LT	BB-	Positive	7/25/2018
Russia	Er-Telecom Holding JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	6/27/2018
Russia	Er-Telecom Holding JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	6/27/2018
Russia	Etalon LenSpetsSMU JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	6/26/2018
Russia	Etalon LenSpetsSMU JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/26/2018
Russia	Etalon LenSpetsSMU JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	6/26/2018
Russia	Etalon LenSpetsSMU JSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/26/2018
Russia	Eurasia Drilling Co.	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	5/28/2018
Russia	Eurasia Drilling Co.	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/28/2018
Russia	Eurasia Drilling Co.	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	5/28/2018
Russia	Eurasia Drilling Co.	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/28/2018
Russia	EvrazHolding Finance LLC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Positive	8/9/2018
Russia	EvrazHolding Finance LLC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB	Positive	8/9/2018
Russia	Federal Grid Co. of the Unified Energy System	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	7/12/2018
Russia	Federal Grid Co. of the Unified Energy System	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	7/12/2018
Russia	Federal Grid Finance DAC; Federal Grid Co. of the Unified Energy System	Corporate Ratings	Senior Unsecured	RUB17.5 bil 8.446% loan participation notes (Borrower: Federal Grid Co. of the Unified Energy System) nts ser 1 due 03/13/2019	Foreign Currency LT	BBB-	--	7/12/2018
Russia	Federal Passenger Co. JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Negative	3/29/2018
Russia	Federal Passenger Co. JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	3/29/2018
Russia	Federal Passenger Co. JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Negative	3/29/2018
Russia	Federal Passenger Co. JSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	A-3	--	3/29/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	CHF500 mil 2.75% LPN med-term nts ser 40 due 11/30/2021	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	CHF500 mil 2.85% Loan participation ( Borrower: OAO Gazprom) med-term nts ser 34 due 10/25/2019	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	EUR1 bil 4.625% Loan participation notes (Borrower: OAO Gazprom) med-term nts ser 37 due 10/15/2018	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	EUR750 mil 3.60% loan participation (Borrower: OAO Gazprom) med-term nts ser 35 due 02/26/2021	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	US\$1 bil loan participation (Borrower: OAO Gazprom) med-term nts ser 26 due 07/19/2022	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	US\$1.2 bil 8.625% loan participation (Borrower: OAO Gazprom) nts due 04/28/2034	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	US\$1.25 bil 7.288% (Borrower: OAO Gazprom) loan participation nts due 08/16/2037	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	US\$1.3 bil 6.51% loan participation (Borrower: OAO Gazprom) nts due 03/07/2022	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	US\$2 bil Loan Participation (Borrower: PJSC Gazprom) nts	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gaz Capital S.A.; Gazprom PJSC	Corporate Ratings	Senior Unsecured	US\$2.25 bil 9.25% loan participation (Borrower: OAO Gazprom) med-term nts ser 20 due 04/23/2019	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gazprom Capital OOO	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	6/15/2018
Russia	Gazprom Capital OOO	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB	Stable	6/15/2018
Russia	Gazprom Capital OOO	Corporate Ratings	Senior Unsecured	RUB10 bil 7.15% BO-03 - 4B02-03-36400-R bnds due 02/15/2028	Local Currency LT	BBB	--	6/15/2018
Russia	Gazprom Capital OOO	Corporate Ratings	Senior Unsecured	RUB10 bil 7.15% BO-04 - 4B02-04-36400-R bnds due 02/15/2028	Local Currency LT	BBB	--	6/15/2018
Russia	Gazprom Capital OOO	Corporate Ratings	Senior Unsecured	RUB5 bil 7.15% BO-01 - 4B02-01-36400-R bnds due 02/15/2028	Local Currency LT	BBB	--	6/15/2018
Russia	Gazprom Capital OOO	Corporate Ratings	Senior Unsecured	RUB5 bil 7.15% BO-02 - 4B02-02-36400-R bnds due 02/15/2028	Local Currency LT	BBB	--	6/15/2018
Russia	Gazprom ECP S.A.	Corporate Ratings	Commercial Paper	EURO CP prog auth amt US\$4 bil	Foreign Currency ST	A-3	--	6/15/2018
Russia	Gazprom Neft PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	2/27/2018
Russia	Gazprom Neft PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	2/27/2018
Russia	Gazprom Neft PJSC	Corporate Ratings	Senior Unsecured	RUB10 bil var rate (proposed) bnds ser 4 due 04/09/2019	Local Currency LT	BBB-	--	2/27/2018
Russia	Gazprom Neft PJSC	Corporate Ratings	Senior Unsecured	RUB10 bil var rate bnds ser 10 due 01/26/2021	Local Currency LT	BBB-	--	2/27/2018
Russia	Gazprom Neft PJSC	Corporate Ratings	Senior Unsecured	RUB10 bil var rate bnds ser 9 due 01/26/2021	Local Currency LT	BBB-	--	2/27/2018
Russia	Gazprom Neft PJSC; GPN Capital S.A.	Corporate Ratings	Senior Unsecured	US\$1.5 bil 6.00% loan participation (Borrower: Gazprom Neft JSC) med-term nts ser 3 due 11/27/2023	Foreign Currency LT	BBB-	--	2/27/2018
Russia	Gazprom PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	6/15/2018
Russia	Gazprom PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	6/15/2018
Russia	Gazprom PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB	Stable	6/15/2018
Russia	Gazprom PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	A-2	--	6/15/2018
Russia	Gazprom PJSC; Gaz Capital S.A.	Corporate Ratings	Senior Unsecured	£500 mil 5.338% Loan participation ( Borrower: OAO Gazprom) nts ser 33 due 09/25/2020	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gazprom PJSC; Gaz Capital S.A.	Corporate Ratings	Senior Unsecured	EUR1 bil 3.389% Loan participation ( Borrower: OAO Gazprom) med-term nts ser 30 due 03/20/2020	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gazprom PJSC; Gaz Capital S.A.	Corporate Ratings	Senior Unsecured	EUR500 mil 4.364% Loan participation ( Borrower: OAO Gazprom) med-term nts ser 31 due 03/21/2025	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gazprom PJSC; Gaz Capital S.A.	Corporate Ratings	Senior Unsecured	US\$600 mil ( Borrower:Gazprom PJSC ) nts ser 25 due 01/23/2021	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gazprom PJSC; Gaz Capital S.A.	Corporate Ratings	Senior Unsecured	US\$800 mil 3.85% loan participation (Borrower: OAO Gazprom) med-term nts ser 28 due 02/06/2020	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gazprom PJSC; Gaz Capital S.A.	Corporate Ratings	Senior Unsecured	US\$900 mil 4.96% loan participation (Borrower: OAO Gazprom) med-term nts ser 29 due 02/06/2028	Foreign Currency LT	BBB-	--	6/15/2018
Russia	Gazprombank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	7/6/2018
Russia	Gazprombank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/6/2018
Russia	Gazprombank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	7/6/2018
Russia	Gazprombank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/6/2018
Russia	Gazprombank JSC	Financial Institutions Ratings	Senior Unsecured	RUB10 bil 8.50% bnds ser 11 due 10/10/2019	Local Currency LT	BB+	--	7/6/2018
Russia	Gazprombank JSC	Financial Institutions Ratings	Senior Unsecured	RUB10 bil 8.50% ISIN RU000A0JT6J5 bnds ser 12 due 10/06/2022	Local Currency LT	BB+	--	7/6/2018
Russia	GPB Eurobond Finance PLC; Gazprombank JSC	Financial Institutions Ratings	Senior Unsecured	EUR1 bil 3.984% (Borrower: Gazprombank) loan participation nts ser 14 due 10/30/2018	Local Currency LT	BB+	--	7/6/2018
Russia	GPB Eurobond Finance PLC; Gazprombank JSC	Financial Institutions Ratings	Senior Unsecured	EUR1 bil 4.00% (Borrower: Gazprombank) loan participation nts ser 17 due 07/01/2019	Foreign Currency LT	BB+	--	7/6/2018
Russia	GPB Eurobond Finance PLC; Gazprombank JSC	Financial Institutions Ratings	Senior Unsecured	US\$750 mil 4.96% (Borrower: Gazprombank) loan participation nts ser 16 due 09/05/2019	Foreign Currency LT	BB+	--	7/6/2018
Russia	GPB Eurobond Finance PLC; Gazprombank JSC	Financial Institutions Ratings	Subordinated	US\$500 mil 7.25% med-term nts ser 4 due 05/03/2019	Foreign Currency LT	B-	--	7/6/2018
Russia	GPB Finance PLC; Gazprombank JSC	Financial Institutions Ratings	Commercial Paper	EURO CP prog auth amt US\$1 bil	Foreign Currency ST	B	--	7/6/2018

ORG/ISSUER COUNTRY	RATED ENTITY NAME	SECTOR NAME	DEBT TYPE	ISSUE NAME	RATING TYPE	RATING	OL/CW	ACTION DATE
Russia	GPN Capital S.A.; Gazprom Neft PJSC	Corporate Ratings	Senior Unsecured	US\$1.5 bil 4.375% loan participation (Borrower: Gazprom Neft JSC) med-term nts ser 1 due 09/19/2022	Foreign Currency LT	BBB-	--	2/27/2018
Russia	GPN Capital S.A.; Gazprom Neft PJSC	Corporate Ratings	Senior Unsecured		Foreign Currency LT	BBB-	--	2/27/2018
Russia	Holding Co. Metalloinvest JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Stable	2/7/2018
Russia	Holding Co. Metalloinvest JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB	Stable	2/7/2018
Russia	Ingosstrakh Insurance Co.	Insurance Ratings	Financial Strength Rating		Local Currency LT	BB+	Positive	3/13/2018
Russia	Ingosstrakh Insurance Co.	Insurance Ratings	Issuer Credit Rating		Local Currency LT	BB+	Positive	3/13/2018
Russia	Insurance Company RESO-GARANTIA	Insurance Ratings	Financial Strength Rating		Local Currency LT	BBB-	Stable	7/25/2018
Russia	Insurance Company RESO-GARANTIA	Insurance Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	7/25/2018
Russia	International Bank of Saint-Petersburg	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Negative	6/18/2018
Russia	International Bank of Saint-Petersburg	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/18/2018
Russia	International Bank of Saint-Petersburg	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Negative	6/18/2018
Russia	International Bank of Saint-Petersburg	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/18/2018
Russia	Interregional Distribution Grid Company of Centre, Public Joint-Stock Company	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Stable	7/27/2018
Russia	Interregional Distribution Grid Company of Centre, Public Joint-Stock Company	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/27/2018
Russia	Interregional Distribution Grid Company of Centre, Public Joint-Stock Company	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB	Stable	7/27/2018
Russia	Interregional Distribution Grid Company of Centre, Public Joint-Stock Company	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/27/2018
Russia	Investment Company Veles Capital LLC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	12/8/2017
Russia	Investment Company Veles Capital LLC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	12/8/2017
Russia	Investment Company Veles Capital LLC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	12/8/2017
Russia	Investment Company Veles Capital LLC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	12/8/2017
Russia	KOKS PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	5/25/2018
Russia	KOKS PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	5/25/2018
Russia	Krasnoyarsk Krai	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BB	Stable	5/25/2018
Russia	Krasnoyarsk Krai	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BB	Stable	5/25/2018
Russia	Leader Invest JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B	Positive	4/25/2018
Russia	Leader Invest JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	4/25/2018
Russia	Leader Invest JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B	Positive	4/25/2018
Russia	Leader Invest JSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	4/25/2018
Russia	Leningrad Oblast	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	6/22/2018
Russia	Leningrad Oblast	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BB+	Stable	6/22/2018
Russia	Lenta LLC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	8/18/2017
Russia	Lenta LLC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	8/18/2017
Russia	Lenta Ltd.	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	8/18/2017
Russia	Lenta Ltd.	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	8/18/2017
Russia	LEXGARANT Insurance Co. Ltd.	Insurance Ratings	Financial Strength Rating		Local Currency LT	B+	Stable	5/23/2018
Russia	LEXGARANT Insurance Co. Ltd.	Insurance Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	5/23/2018
Russia	LUKoil International Finance B.V.	Corporate Ratings	Senior Unsecured	US\$0 mil nts	Foreign Currency LT	BBB	--	4/27/2018
Russia	LUKoil International Finance B.V.	Corporate Ratings	Senior Unsecured	US\$1 bil 4.75% nts due 11/02/2026	Foreign Currency LT	BBB	--	4/27/2018
Russia	LUKoil International Finance B.V.	Corporate Ratings	Senior Unsecured	US\$1.5 bil 4.563% callable nts due 04/24/2023	Foreign Currency LT	BBB	--	4/27/2018
Russia	LUKoil International Finance B.V.	Corporate Ratings	Senior Unsecured	US\$200 mil 6.125% bnds due 11/09/2020	Foreign Currency LT	BBB	--	4/27/2018
Russia	LUKoil International Finance B.V.	Corporate Ratings	Senior Unsecured	US\$500 mil 6.656% bnds due 06/07/2022	Foreign Currency LT	BBB	--	4/27/2018
Russia	LUKoil International Finance B.V.	Corporate Ratings	Senior Unsecured	US\$600 mil 7.25% bnds due 11/05/2019	Foreign Currency LT	BBB	--	4/27/2018
Russia	LUKoil International Finance B.V.	Corporate Ratings	Senior Unsecured	US\$800 mil 6.125% bnds due 11/09/2020	Foreign Currency LT	BBB	--	4/27/2018
Russia	LUKOIL PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB	Stable	4/27/2018
Russia	LUKOIL PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB	Stable	4/27/2018
Russia	Magnit PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Stable	12/15/2017
Russia	Magnit PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB	Stable	12/15/2017
Russia	MegaFon PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	8/29/2018
Russia	MegaFon PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	8/29/2018
Russia	MKB-Leasing	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Negative	7/27/2018
Russia	MKB-Leasing	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/27/2018
Russia	MKB-Leasing	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Negative	7/27/2018
Russia	MKB-Leasing	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/27/2018
Russia	MMC Finance DAC; MMC Norilsk Nickel PJSC	Corporate Ratings	Senior Unsecured	US\$1 bil 5.55% Loan Participation (Borrower:OJSC MMC NORILSK NICKEL ) nts due 10/28/2020	Foreign Currency LT	BBB-	--	10/27/2017
Russia	MMC Finance DAC; MMC Norilsk Nickel PJSC	Corporate Ratings	Senior Unsecured	US\$1 bil 6.625% nts due 10/14/2022	Foreign Currency LT	BBB-	--	10/27/2017
Russia	MMC Norilsk Nickel PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	10/27/2017
Russia	MMC Norilsk Nickel PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	10/27/2017
Russia	Mobile TeleSystems PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Stable	6/20/2018
Russia	Mobile TeleSystems PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB	Stable	6/20/2018
Russia	Mobile TeleSystems PJSC	Corporate Ratings	Senior Unsecured	US\$0 mil Loan participation notes (Borrower: Mobile TeleSystems (OJSC) bank In	Foreign Currency LT	BB	WatchNM	6/20/2018
Russia	Mobile TeleSystems PJSC	Corporate Ratings	Senior Unsecured	US\$750 mil fltg rate bank In due 06/22/2020	Foreign Currency LT	BB	WatchNM	6/20/2018
Russia	Mobile TeleSystems PJSC; MTS International Funding Ltd.	Corporate Ratings	Senior Unsecured	US\$500 mil 5.00% Loan participation notes (Borrower: Mobile TeleSystems (OJSC) nts due 05/30/2023	Foreign Currency LT	BB	WatchNM	6/20/2018
Russia	Moscow United Electric Grid Co. PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Stable	7/27/2018
Russia	Moscow United Electric Grid Co. PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB	Stable	7/27/2018
Russia	Mosenergo PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	6/25/2018
Russia	Mosenergo PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	6/25/2018
Russia	Mosvodokanal JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	3/2/2018
Russia	Mosvodokanal JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	3/2/2018
Russia	Mosvodokanal JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	3/2/2018
Russia	Mosvodokanal JSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	A-3	--	3/2/2018
Russia	MTS International Funding Ltd.; Mobile TeleSystems PJSC	Corporate Ratings	Senior Unsecured	US\$750 mil 8.625% In part nts (Borrower: Mobile TeleSystems (OJSC) due 06/22/2020	Foreign Currency LT	BB	WatchNM	6/20/2018
Russia	National Factoring Co.	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	4/17/2018
Russia	National Factoring Co.	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	4/17/2018
Russia	National Factoring Co.	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	4/17/2018
Russia	National Factoring Co.	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	4/17/2018
Russia	NLMK PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	8/28/2018
Russia	NLMK PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	8/28/2018
Russia	NLMK PJSC; Steel Funding D.A.C.	Corporate Ratings	Senior Unsecured	US\$500 mil 4.95% Loan participation notes (Borrower: OJSC NLMK) nts due 09/26/2019	Foreign Currency LT	BBB-	--	8/28/2018
Russia	NOVATEK PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	11/29/2017
Russia	NOVATEK PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	11/29/2017
Russia	NOVATEK PJSC; Novatek Finance Ltd.	Corporate Ratings	Senior Unsecured	US\$1 bil 4.422% LPN (Borrower:OAO Novatek) nts due 12/13/2022	Foreign Currency LT	BBB-	--	11/29/2017
Russia	NOVATEK PJSC; Novatek Finance Ltd.	Corporate Ratings	Senior Unsecured	US\$1.25 bil LPN US\$600mil 5.35% due 2016 and US\$650mil 6.604% due 2021 nts due 02/03/2021	Foreign Currency LT	BBB-	--	11/29/2017
Russia	Novorossiysk Commercial Sea Port PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	5/28/2018
Russia	Novorossiysk Commercial Sea Port PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	5/28/2018
Russia	O1 Properties Finance JSC	Corporate Ratings	Senior Unsecured	RUB15 bil 13.00% nts due 10/02/2020	Local Currency LT	CCC+	WatchNeg	6/13/2018
Russia	Oil Company Rosneft OJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Positive	5/28/2018
Russia	Oil Company Rosneft OJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Positive	5/28/2018

ORG/ISSUER COUNTRY	RATED ENTITY NAME	SECTOR NAME	DEBT TYPE	ISSUE NAME	RATING TYPE	RATING	OL/CW	ACTION DATE
Russia	Oil Company Rosneft OJSC; Rosneft International Finance Ltd.	Corporate Ratings	Senior Unsecured	US\$3 bil Loan participation notes(Borrower:Oil Company Rosneft OJSC) med-term nts due 03/06/2022	Foreign Currency LT	BB+	--	5/28/2018
Russia	OJSC First Collection Bureau	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Positive	7/31/2018
Russia	OJSC First Collection Bureau	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Positive	7/31/2018
Russia	OJSC Sogaz	Insurance Ratings	Financial Strength Rating		Local Currency LT	BBB-	Developing	8/21/2018
Russia	OJSC Sogaz	Insurance Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Developing	8/21/2018
Russia	PAO Sovcomflot	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	7/13/2018
Russia	PAO Sovcomflot	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	7/13/2018
Russia	Petropavlovsk 2016 Limited	Corporate Ratings	Senior Unsecured	US\$500 mil 8.125% nts due 11/14/2022	Foreign Currency LT	B-	WatchNeg	6/28/2018
Russia	Petropavlovsk PLC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B-	WatchNeg	6/28/2018
Russia	Petropavlovsk PLC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B-	WatchNeg	6/28/2018
Russia	PhosAgro Bond Funding DAC	Corporate Ratings	Senior Unsecured	US\$500 mil 3.949% Loan Participation Notes nts due 04/24/2023	Foreign Currency LT	BBB-	--	4/23/2018
Russia	PhosAgro Bond Funding DAC	Corporate Ratings	Senior Unsecured	US\$500 mil 3.95% nts due 11/03/2021	Foreign Currency LT	BBB-	--	4/23/2018
Russia	PhosAgro PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Negative	4/23/2018
Russia	PhosAgro PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Negative	4/23/2018
Russia	PIK Group JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	11/10/2017
Russia	PIK Group JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	11/10/2017
Russia	Pioneer Group CJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Positive	2/9/2018
Russia	Pioneer Group CJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B-	Positive	2/9/2018
Russia	Polyus PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Positive	4/24/2018
Russia	Polyus PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Positive	4/24/2018
Russia	Promsvyazbank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	8/1/2018
Russia	Promsvyazbank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/1/2018
Russia	Promsvyazbank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	8/1/2018
Russia	Promsvyazbank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/1/2018
Russia	Promsvyazbank PJSC; PSB Finance S.A.	Financial Institutions Ratings	Senior Unsecured	US\$250 mil 5.25% Loan Participation Notes (Borrower: Promsvyazbank OJSC) nts ser 11 due 10/19/2019	Foreign Currency LT	BB-	WatchNM	8/1/2018
Russia	REGION Broker Co. LLC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Negative	7/27/2018
Russia	REGION Broker Co. LLC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/27/2018
Russia	REGION Broker Co. LLC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Negative	7/27/2018
Russia	REGION Broker Co. LLC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/27/2018
Russia	REGION Investment Co. AO	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Negative	7/27/2018
Russia	REGION Investment Co. AO	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/27/2018
Russia	REGION Investment Co. AO	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Negative	7/27/2018
Russia	REGION Investment Co. AO	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/27/2018
Russia	Renaissance Consumer Funding Ltd.; Commercial Bank Renaissance Credit LLC	Financial Institutions Ratings	Senior Unsecured		Foreign Currency LT	B-	--	7/23/2018
Russia	Renaissance Consumer Funding Ltd.; Commercial Bank Renaissance Credit LLC	Financial Institutions Ratings	Senior Unsecured		Local Currency LT	B-	--	7/23/2018
Russia	Renaissance Consumer Funding Ltd.; Commercial Bank Renaissance Credit LLC	Financial Institutions Ratings	Short-Term Debt		Foreign Currency ST	B	--	7/23/2018
Russia	Renaissance Consumer Funding Ltd.; Commercial Bank Renaissance Credit LLC	Financial Institutions Ratings	Short-Term Debt		Local Currency ST	B	--	7/23/2018
Russia	Renaissance Financial Holdings Ltd.	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Stable	10/24/2017
Russia	Renaissance Financial Holdings Ltd.	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	10/24/2017
Russia	Renaissance Financial Holdings Ltd.	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Stable	10/24/2017
Russia	Renaissance Financial Holdings Ltd.	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	10/24/2017
Russia	Renaissance Financial Holdings Ltd.	Financial Institutions Ratings	Senior Unsecured	US\$200 mil 9.50% callable nts due 04/14/2021	Foreign Currency LT	B-	--	10/24/2017
Russia	Republic of Sakha (Yakutia)	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BB	Stable	8/17/2018
Russia	Republic of Sakha (Yakutia)	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BB	Stable	8/17/2018
Russia	Republic of Sakha (Yakutia)	Sovereigns And International Public Finance	Senior Unsecured	RUB2.5 bil 10.10% bnds due 03/24/2021	Local Currency LT	BB	--	8/17/2018
Russia	Republic of Sakha (Yakutia)	Sovereigns And International Public Finance	Senior Unsecured	RUB2.5 bil 8.77% bnds	Local Currency LT	BB	--	8/17/2018
Russia	Republic of Sakha (Yakutia)	Sovereigns And International Public Finance	Senior Unsecured	RUB5.5 bil 10.29% nts due 05/18/2021	Local Currency LT	BB	--	8/17/2018
Russia	Republic of Sakha (Yakutia)	Sovereigns And International Public Finance	Senior Unsecured	RUB5.5 bil 12.43% nts due 05/14/2020	Local Currency LT	BB	--	8/17/2018
Russia	RESO-Leasing	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Positive	8/14/2018
Russia	RESO-Leasing	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/14/2018
Russia	RESO-Leasing	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB	Positive	8/14/2018
Russia	RESO-Leasing	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/14/2018
Russia	RN Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	5/8/2018
Russia	RN Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/8/2018
Russia	RN Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	5/8/2018
Russia	RN Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/8/2018
Russia	Rosevobank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	9/11/2018
Russia	Rosevobank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	9/11/2018
Russia	Rosevobank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	9/11/2018
Russia	Rosevobank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	9/11/2018
Russia	Rosgosstrakh PJSC	Insurance Ratings	Financial Strength Rating		Local Currency LT	B	Positive	4/18/2018
Russia	Rosgosstrakh PJSC	Insurance Ratings	Issuer Credit Rating		Local Currency LT	B	Positive	4/18/2018
Russia	Rosneft International Finance Ltd.; Oil Company Rosneft OJSC	Corporate Ratings	Senior Unsecured		Foreign Currency LT	BB+	--	5/28/2018
Russia	Rosneft International Finance Ltd.; Oil Company Rosneft OJSC	Corporate Ratings	Senior Unsecured		Local Currency LT	BB+	--	5/28/2018
Russia	Rosneft International Holdings Limited	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Positive	5/28/2018
Russia	Rosneft International Holdings Limited	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/28/2018
Russia	Rosneft International Holdings Limited	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Positive	5/28/2018
Russia	Rosneft International Holdings Limited	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/28/2018
Russia	Rosseti PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	2/27/2018
Russia	Rosseti PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	2/27/2018
Russia	Rosseti PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	2/27/2018
Russia	Rosseti PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	A-3	--	2/27/2018
Russia	Rostelecom PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	2/21/2018
Russia	Rostelecom PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	2/21/2018
Russia	RusHydro PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	4/27/2018
Russia	RusHydro PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	4/27/2018
Russia	RusHydro PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	4/27/2018
Russia	RusHydro PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	A-3	--	4/27/2018
Russia	RusNano	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Stable	8/20/2018
Russia	RusNano	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/20/2018
Russia	RusNano	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB	Stable	8/20/2018
Russia	RusNano	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency ST	A-3	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BBB	Stable	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency ST	A-2	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	EUR750 mil 3.625% bnds due 09/16/2020	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB111.263 bil step down bnds due 02/06/2036	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 6.40% med-term nts ser 26214 due 05/27/2020	Local Currency LT	BBB	--	7/20/2018

ORG/ISSUER COUNTRY	RATED ENTITY NAME	SECTOR NAME	DEBT TYPE	ISSUE NAME	RATING TYPE	RATING	OL/CW	ACTION DATE
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 6.70% bnds due 05/15/2019	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 6.80% nts ser OFZ 26210 due 12/11/2019	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 7.00% bnds due 08/16/2023	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 7.00% bnds ser OFZ 26211 due 01/25/2023	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 7.05% bnds ser OFZ 26212 due 01/19/2028	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 7.40% bnds ser OFZ 26213 due 11/05/2033	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 7.50% nts due 02/27/2019	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 7.60% bnds due 07/20/2022	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 7.60% nts ser OFZ 26205 due 04/14/2021	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB150 bil 8.15% bnds due 02/03/2027	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB20 bil zero cpn bnds ser 46005 due 01/09/2019	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB20 bil zero cpn bnds ser 46006 due 03/18/2020	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB20 bil zero cpn bnds ser 46007 due 10/20/2021	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB24.1 bil fltg rate bnds ser 8001 due 10/31/2018	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB26 bil step up bnds ser 46019 due 03/20/2019	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB28.222 bil step up nts due 07/19/2023	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB295 bil 8.16% bnds due 07/23/2026	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB30 mil step up bnds ser 46010 due 05/17/2028	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB30 mil zero cpn bnds ser 46011 due 08/20/2025	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB40 bil zero cpn bnds ser 46008 due 05/08/2024	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB40 bil zero cpn bnds ser 46009 due 06/02/2027	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB40 mil step up bnds ser 46012 due 09/05/2029	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB62.88 bil step up bnds ser 46018 due 11/24/2021	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	RUB75 bil fltg rate bnds due 08/16/2023	Local Currency LT	BBB	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	US\$1.28 bil 7.50% bnds due 2030	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	US\$1.5 bil 3.50% bnds due 01/16/2019	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	US\$1.5 bil 5.875% bnds due 09/16/2043	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	US\$2 bil 4.50% bnds due 04/04/2022	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	US\$2.03 bil London Club exchange bnds due 03/31/2030	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	US\$2.5 bil 12.75% bnds due 06/24/2028	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	US\$3 bil 4.875% bnds due 09/16/2023	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	US\$3 bil 5.625% bnds due 04/04/2042	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Federation	Sovereigns And International Public Finance	Senior Unsecured	US\$5.5 bil 5.00% bnds due 04/29/2020	Foreign Currency LT	BBB-	--	7/20/2018
Russia	Russian Railways JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	3/29/2018
Russia	Russian Railways JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	3/29/2018
Russia	Russian Railways JSC	Corporate Ratings	Senior Unsecured	RUB10 bil 8.95% bnds ser 32 due 06/25/2032	Local Currency LT	BBB-	--	3/29/2018
Russia	Russian Railways JSC	Corporate Ratings	Senior Unsecured	RUB10 bil var rate bnds ser 19 due 07/08/2024	Local Currency LT	BBB-	--	3/29/2018
Russia	Russian Railways JSC	Corporate Ratings	Senior Unsecured	RUB15 bil var rate bnds ser 12 due 05/16/2019	Local Currency LT	BBB-	--	3/29/2018
Russia	Russian Railways JSC	Corporate Ratings	Senior Unsecured	RUB15 bil var rate bnds ser 18 due 07/15/2019	Local Currency LT	BBB-	--	3/29/2018
Russia	Russian Railways JSC	Corporate Ratings	Senior Unsecured	RUB15 bil var/fixed rate putable bnds ser 23 due 01/16/2025	Local Currency LT	BBB-	--	3/29/2018
Russia	Russian Railways JSC; RZD Capital PLC	Corporate Ratings	Senior Unsecured	EUR1 bil 3.3744% (Borrower: Russian Railways) loan participation nts due 05/20/2021	Foreign Currency LT	BBB-	--	3/29/2018
Russia	Russian Railways JSC; RZD Capital PLC	Corporate Ratings	Senior Unsecured	EUR500 mil 4.60% loan participation nts due 03/06/2023	Foreign Currency LT	BBB-	--	3/29/2018
Russia	Russian Railways JSC; RZD Capital PLC	Corporate Ratings	Senior Unsecured	RUB37.5 bil 8.30% (Borrower: Russian Railways) loan participation nts due 04/02/2019	Local Currency LT	BBB-	--	3/29/2018
Russia	Russian Railways JSC; RZD Capital PLC	Corporate Ratings	Senior Unsecured	US\$1.4 bil 5.70% (Borrower: Russian Railways) loan participation nts due 04/05/2022	Foreign Currency LT	BBB-	--	3/29/2018
Russia	Russian Standard Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Stable	10/25/2017
Russia	Russian Standard Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	10/25/2017
Russia	Russian Standard Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Stable	10/25/2017
Russia	Russian Standard Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	10/25/2017
Russia	RZD Capital PLC; Russian Railways JSC	Corporate Ratings	Senior Unsecured	£650 mil 7.487% (Borrower: Russian Railways) loan participation nts due 03/25/2031	Foreign Currency LT	BBB-	--	3/29/2018
Russia	RZD Capital PLC; Russian Railways JSC	Corporate Ratings	Senior Unsecured	RUB0 mil nts	Local Currency LT	BBB-	--	3/29/2018
Russia	Safmar Financial Investments PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Positive	6/29/2018
Russia	Safmar Financial Investments PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/29/2018
Russia	Safmar Financial Investments PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Positive	6/29/2018
Russia	Safmar Financial Investments PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/29/2018
Russia	Samara Oblast	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BB	Positive	4/13/2018
Russia	Samara Oblast	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BB	Positive	4/13/2018
Russia	Samara Oblast	Sovereigns And International Public Finance	Senior Unsecured	RUB10 bil bnds due 06/21/2024	Local Currency LT	BB	--	4/13/2018
Russia	Samara Oblast	Sovereigns And International Public Finance	Senior Unsecured	RUB10 bil bnds ser RU35013SAMO due 05/31/2024	Local Currency LT	BB	--	4/13/2018
Russia	Samara Oblast	Sovereigns And International Public Finance	Senior Unsecured	RUB12 bil bnds due 07/01/2021	Local Currency LT	BB	--	4/13/2018
Russia	Samara Oblast	Sovereigns And International Public Finance	Senior Unsecured	RUB7 bil bnds due 06/18/2020	Local Currency LT	BB	--	4/13/2018
Russia	Samara Oblast	Sovereigns And International Public Finance	Senior Unsecured	RUB8 bil Proposed bnds	Local Currency LT	BB	--	6/4/2018
Russia	Samara Oblast	Sovereigns And International Public Finance	Senior Unsecured	RUB8.3 bil bnds	Local Currency LT	BB	--	4/13/2018
Russia	SCOR Perestrakhovaniye OOO	Insurance Ratings	Financial Strength Rating		Local Currency LT	AA-	Stable	9/6/2018
Russia	Setl Group LLC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	6/28/2018
Russia	Setl Group LLC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/28/2018
Russia	Setl Group LLC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	6/28/2018
Russia	Setl Group LLC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/28/2018
Russia	Severstal PAO	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	8/28/2018
Russia	Severstal PAO	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	8/28/2018
Russia	Severstal PAO; Steel Capital S.A.	Corporate Ratings	Senior Unsecured	US\$750 mil 5.90% loan participation (Borrower: OAO Severstal) nts ser 3 due 10/17/2022	Foreign Currency LT	BBB-	--	8/28/2018
Russia	Sistema (PJSFC)	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	7/30/2018
Russia	Sistema (PJSFC)	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	7/30/2018
Russia	Sistema (PJSFC)	Corporate Ratings	Senior Unsecured	US\$500 mil 6.95% bank ln due 05/17/2019	Foreign Currency LT	B+	--	7/30/2018
Russia	Sistema International Funding S.A.	Corporate Ratings	Senior Unsecured	US\$500 mil 6.95% nts due 05/17/2019	Foreign Currency LT	B+	--	7/30/2018
Russia	Sovcombank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	5/7/2018
Russia	Sovcombank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/7/2018
Russia	Sovcombank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	5/7/2018
Russia	Sovcombank PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/7/2018
Russia	Sovcombank PJSC	Financial Institutions Ratings	Senior Unsecured	RUB2 bil 12.00% nts ser BO-01 due 02/07/2019	Local Currency LT	BB-	--	5/7/2018
Russia	SPC Katren JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	11/17/2017
Russia	SPC Katren JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	11/17/2017
Russia	SPC Katren JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	11/17/2017
Russia	SPC Katren JSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	11/17/2017
Russia	Special Purpose Company "Structured Investments 1" LLC	Structured Finance Ratings	Senior Secured	RUB10 bil fixed-rate notes	Local Currency Principal LT	BB+p	--	3/16/2018
Russia	State Transport Leasing Co. PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Positive	8/8/2018
Russia	State Transport Leasing Co. PJSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/8/2018
Russia	State Transport Leasing Co. PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BB-	Positive	8/8/2018
Russia	State Transport Leasing Co. PJSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/8/2018
Russia	Steel Capital S.A.; Severstal PAO	Corporate Ratings	Senior Unsecured		Foreign Currency LT	BBB-	--	8/28/2018
Russia	Steel Capital S.A.; Severstal PAO	Corporate Ratings	Senior Unsecured		Local Currency LT	BBB-	--	8/28/2018
Russia	TGC-1 PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Positive	2/27/2018



ORG/ISSUER COUNTRY	RATED ENTITY NAME	SECTOR NAME	DEBT TYPE	ISSUE NAME	RATING TYPE	RATING	OL/CW	ACTION DATE
Russia	TGC-1 PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	2/27/2018
Russia	TGC-1 PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Positive	2/27/2018
Russia	TGC-1 PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	2/27/2018
Russia	TMK PAO	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	11/27/2017
Russia	TMK PAO	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	11/27/2017
Russia	TMK PAO; TMK Capital S.A.	Corporate Ratings	Senior Unsecured	US\$500 mil 6.75% loan participation notes (Borrower: OAO TMK) bank In due 04/03/2020	Foreign Currency LT	B+	--	11/27/2017
Russia	TNK-BP Finance S.A.	Corporate Ratings	Senior Unsecured	US\$500 mil 7.25% med-term nts ser 8 due 02/02/2020	Foreign Currency LT	BB+	--	5/28/2018
Russia	TNK-BP Finance S.A.	Corporate Ratings	Senior Unsecured		Foreign Currency LT	BB+	--	5/28/2018
Russia	TNK-BP Finance S.A.	Corporate Ratings	Short-Term Debt		Foreign Currency ST	B	--	5/28/2018
Russia	Tomsk Oblast	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	3/30/2018
Russia	Tomsk Oblast	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BB-	Stable	3/30/2018
Russia	Tomsk Oblast	Sovereigns And International Public Finance	Senior Unsecured	RUB5 bil 8.75% bnds due 12/18/2018	Local Currency LT	BB-	--	3/30/2018
Russia	TransFin-M PC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Positive	2/26/2018
Russia	TransFin-M PC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	2/26/2018
Russia	TransFin-M PC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Positive	2/26/2018
Russia	TransFin-M PC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	2/26/2018
Russia	Transneft PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	2/27/2018
Russia	Transneft PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BBB	Stable	2/27/2018
Russia	UniCredit Bank AO	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	2/27/2018
Russia	UniCredit Bank AO	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	2/27/2018
Russia	UniCredit Bank AO	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	2/27/2018
Russia	UniCredit Bank AO	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	A-3	--	2/27/2018
Russia	Ural Bank for Reconstruction and Development	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Stable	8/29/2018
Russia	Ural Bank for Reconstruction and Development	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/29/2018
Russia	Ural Bank for Reconstruction and Development	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Stable	8/29/2018
Russia	Ural Bank for Reconstruction and Development	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/29/2018
Russia	Ural Optical & Mechanical Plant JSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	6/28/2018
Russia	Ural Optical & Mechanical Plant JSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	6/28/2018
Russia	Uralkali OJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB-	Stable	6/28/2018
Russia	Uralkali OJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB-	Stable	6/28/2018
Russia	VEB Finance PLC; Vnesheconombank	Sovereigns And International Public Finance	Senior Unsecured	EUR500 mil 4.032% Loan Participation (Borrower: Vnesheconombank) med-term nts ser 8 due 02/21/2023	Foreign Currency LT	BBB-	--	7/27/2018
Russia	VEB Finance PLC; Vnesheconombank	Sovereigns And International Public Finance	Senior Unsecured	US\$1 bil 6.025% Loan Participation (Borrower: Vnesheconombank) med-term nts ser 6 due 07/05/2022	Foreign Currency LT	BBB-	--	7/27/2018
Russia	VEB Finance PLC; Vnesheconombank	Sovereigns And International Public Finance	Senior Unsecured	US\$1 bil 6.80% loan participation notes (Borrower: Vnesheconombank) nts ser 3 due 11/22/2025	Foreign Currency LT	BBB-	--	7/27/2018
Russia	VEB Finance PLC; Vnesheconombank	Sovereigns And International Public Finance	Senior Unsecured	US\$1.15 bil 5.942% Loan Participation (Borrower: Vnesheconombank) med-term nts ser 10 due 11/21/2023	Foreign Currency LT	BBB-	--	7/27/2018
Russia	VEB Finance PLC; Vnesheconombank	Sovereigns And International Public Finance	Senior Unsecured	US\$1.6 bil 6.902% loan participation (Borrower: Vnesheconombank ) nts ser 1 due 07/09/2020	Foreign Currency LT	BBB-	--	7/27/2018
Russia	VEB Finance PLC; Vnesheconombank	Sovereigns And International Public Finance	Senior Unsecured	US\$850 mil 4.224% Loan Participation (Borrower: Vnesheconombank) med-term nts ser 9 due 11/21/2018	Foreign Currency LT	BBB-	--	7/27/2018
Russia	VEB-leasing JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	8/17/2018
Russia	VEB-leasing JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	8/17/2018
Russia	VEB-leasing JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BBB	Stable	8/17/2018
Russia	VEB-leasing JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	A-2	--	8/17/2018
Russia	Vimpel-Communications PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	9/13/2018
Russia	Vimpel-Communications PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	9/13/2018
Russia	Vimpel-Communications PJSC	Corporate Ratings	Senior Unsecured	RUB35 bil 8.85% bnds due 03/14/2022	Local Currency LT	BB+	WatchNM	9/13/2018
Russia	Vimpel-Communications PJSC; VIP Finance Ireland Ltd.	Corporate Ratings	Senior Unsecured	US\$1 bil 7.748% loan participation (Borrower: Vimpel-Communications (JSC)) nts due 02/02/2021	Foreign Currency LT	BB+	WatchNM	9/13/2018
Russia	Vnesheconombank	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	7/27/2018
Russia	Vnesheconombank	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency ST	A-3	--	7/27/2018
Russia	Vnesheconombank	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BBB	Stable	7/27/2018
Russia	Vnesheconombank	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency ST	A-2	--	7/27/2018
Russia	Vnesheconombank	Sovereigns And International Public Finance	Senior Unsecured	RUB15 bil 8.40% bnds ser BO-04 due 2018	Local Currency LT	BBB	--	7/27/2018
Russia	Vnesheconombank	Sovereigns And International Public Finance	Senior Unsecured	RUB30 bil 8.10% bnds due 09/27/2018	Local Currency LT	BBB	--	7/27/2018
Russia	Vnesheconombank	Sovereigns And International Public Finance	Senior Unsecured		Foreign Currency LT	BBB-	--	7/27/2018
Russia	Vodokanal St. Petersburg	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB+	Stable	3/2/2018
Russia	Vodokanal St. Petersburg	Corporate Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	3/2/2018
Russia	Vodokanal St. Petersburg	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB+	Stable	3/2/2018
Russia	Vodokanal St. Petersburg	Corporate Ratings	Issuer Credit Rating		Local Currency ST	B	--	3/2/2018
Russia	Vodokanal St. Petersburg	Corporate Ratings	Senior Unsecured	EUR17.5 mil adj rate EBRD bank In due 03/26/2024	Foreign Currency LT	BB+	--	3/2/2018
Russia	Vodokanal St. Petersburg	Corporate Ratings	Senior Unsecured	EUR17.5 mil adj rate EIB bank In due 03/26/2024	Foreign Currency LT	BB+	--	3/2/2018
Russia	Vodokanal St. Petersburg	Corporate Ratings	Senior Unsecured	EUR25 mil adj rate NIB bank In due 03/26/2024	Foreign Currency LT	BB+	--	3/2/2018
Russia	Volkswagen Bank RUS	Financial Institutions Ratings	Senior Unsecured	RUB5 bil 8.60% nts ser 001P-02 due 08/17/2021	Foreign Currency LT	BBB-	--	8/13/2018
Russia	Volkswagen Bank RUS	Financial Institutions Ratings	Senior Unsecured	RUB5 bil 9.95% nts ser 10 due 07/16/2021	Foreign Currency LT	BBB-	--	2/27/2018
Russia	Vozrozhdenie Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	WatchDev	6/19/2018
Russia	Vozrozhdenie Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/19/2018
Russia	Vozrozhdenie Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	WatchDev	6/19/2018
Russia	Vozrozhdenie Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/19/2018
Russia	VTB Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	4/10/2018
Russia	VTB Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	A-3	--	4/10/2018
Russia	VTB Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Stable	4/10/2018
Russia	VTB Bank JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	A-3	--	4/10/2018
Russia	VTB Bank JSC; VTB Capital S.A.	Financial Institutions Ratings	Senior Unsecured		Foreign Currency LT	BBB-	--	4/10/2018
Russia	VTB Bank JSC; VTB Capital S.A.	Financial Institutions Ratings	Short-Term Debt		Foreign Currency ST	A-3	--	4/10/2018
Russia	VTB Bank JSC; VTB Capital S.A.	Financial Institutions Ratings	Subordinated		Foreign Currency LT	B-	--	4/10/2018
Russia	VTB Capital S.A.; VTB Bank JSC	Financial Institutions Ratings	Senior Unsecured	US\$1 bil 6.25% loan participation (Borrower: JSC VTB Bank) nts ser 6 due 06/30/2035	Foreign Currency LT	BBB-	--	4/10/2018
Russia	VTB Capital S.A.; VTB Bank JSC	Financial Institutions Ratings	Subordinated	US\$1.5 bil 6.95% Loan Participation Notes (Borrower: JSC VTB Bank) med-term nts ser 21 due 10/17/2022	Foreign Currency LT	B-	--	4/10/2018
Russia	VTB Capital S.A.; VTB Eurasia Ltd.; VTB Bank JSC	Financial Institutions Ratings	Senior Unsecured		Foreign Currency LT	BBB-	--	4/10/2018
Russia	VTB Capital S.A.; VTB Eurasia Ltd.; VTB Bank JSC	Financial Institutions Ratings	Senior Unsecured		Local Currency LT	BBB-	--	4/10/2018
Russia	VTB Capital S.A.; VTB Eurasia Ltd.; VTB Bank JSC	Financial Institutions Ratings	Short-Term Debt		Foreign Currency ST	A-3	--	4/10/2018
Russia	VTB Capital S.A.; VTB Eurasia Ltd.; VTB Bank JSC	Financial Institutions Ratings	Short-Term Debt		Local Currency ST	A-3	--	4/10/2018
Russia	VTB Eurasia Ltd.; VTB Bank JSC	Financial Institutions Ratings	Senior Unsecured		Foreign Currency LT	BBB-	--	4/10/2018
Russia	VTB Eurasia Ltd.; VTB Bank JSC	Financial Institutions Ratings	Senior Unsecured		Local Currency LT	BBB-	--	4/10/2018
Russia	VTB Eurasia Ltd.; VTB Bank JSC	Financial Institutions Ratings	Short-Term Debt		Foreign Currency ST	A-3	--	4/10/2018
Russia	VTB Eurasia Ltd.; VTB Bank JSC	Financial Institutions Ratings	Short-Term Debt		Local Currency ST	A-3	--	4/10/2018
Russia	VTB Insurance Ltd.	Insurance Ratings	Financial Strength Rating		Local Currency LT	BBB-	Developing	5/31/2018
Russia	VTB Insurance Ltd.	Insurance Ratings	Issuer Credit Rating		Local Currency LT	BBB-	Developing	5/31/2018
Russia	West Siberian Commercial Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	8/3/2017
Russia	West Siberian Commercial Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	8/3/2017
Russia	West Siberian Commercial Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	8/3/2017
Russia	West Siberian Commercial Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	8/3/2017

ORG/ISSUER COUNTRY	RATED ENTITY NAME	SECTOR NAME	DEBT TYPE	ISSUE NAME	RATING TYPE	RATING	OL/CW	ACTION DATE
Russia	X5 Finance OOO	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	BB	Stable	4/25/2018
Russia	X5 Finance OOO	Corporate Ratings	Issuer Credit Rating		Local Currency LT	BB	Stable	4/25/2018
Russia	Yamal-Nenets Autonomous Okrug	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	BBB-	Stable	6/8/2018
Russia	Yamal-Nenets Autonomous Okrug	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	BBB-	Stable	6/8/2018
Ukraine	City of Kyiv	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	B-	Stable	5/18/2018
Ukraine	City of Kyiv	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	B-	Stable	5/18/2018
Ukraine	Kernel Holding S.A.	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	10/12/2017
Ukraine	Kernel Holding S.A.	Corporate Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	10/12/2017
Ukraine	Kernel Holding S.A.	Corporate Ratings	Senior Unsecured	US\$500 mil 8.75% nts due 01/31/2022	Foreign Currency LT	B	--	10/12/2017
Ukraine	Ukraine	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency LT	B-	Stable	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Issuer Credit Rating		Foreign Currency ST	B	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency LT	B-	Stable	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Issuer Credit Rating		Local Currency ST	B	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Issuer Credit Rating		Ukraine National Scale LT	uaBBB	--	6/27/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	EUR600 mil 4.95% nts due 10/13/2015	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1 bil 6.58% bnds due 11/21/2016	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.155 bil 7.75% Due 2019 nts due 09/01/2019	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.25 bil 6.25% nts due 06/17/2016	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.25 bil 7.50% nts due 04/17/2023	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.286 bil 7.75% due 2027 nts due 09/01/2027	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.295 bil 7.75% due 2026 nts due 09/01/2026	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.306 bil 7.75% due 2025 nts due 09/01/2025	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.315 bil 7.75% due 2024 nts due 09/01/2024	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.33 bil 7.75% due 2023 nts due 09/01/2023	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.355 bil 7.75% due 2022 nts due 09/01/2022	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.378 bil 7.75% due 2021 due 09/01/2021	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.5 bil 7.75% nts due 09/23/2020	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.5 bil 7.95% nts due 02/23/2021	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$1.531 bil 7.75% due 2020 nts due 09/01/2020	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$2.25 bil 7.80% nts due 11/28/2022	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$2.6 bil 9.25% nts due 07/24/2017	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$2.916 bil nts due 05/31/2040	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$3 bil 5.00% nts due 12/20/2015	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$3 bil 7.375% nts due 09/25/2032	Foreign Currency LT	B-	--	4/20/2018
Ukraine	Ukraine	Sovereigns And International Public Finance	Senior Unsecured	US\$700 mil 6.75% nts due 11/14/2017	Foreign Currency LT	D	--	4/20/2018
Ukraine	Ukrainian Railway PJSC	Corporate Ratings	Issuer Credit Rating		Foreign Currency LT	CCC+	Developing	4/25/2018
Ukraine	Ukrainian Railway PJSC	Corporate Ratings	Issuer Credit Rating		Local Currency LT	CCC+	Developing	4/25/2018
Uzbekistan	Davr-Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Stable	10/30/2017
Uzbekistan	Davr-Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	10/30/2017
Uzbekistan	Davr-Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Stable	10/30/2017
Uzbekistan	Davr-Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	10/30/2017
Uzbekistan	Halk Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	7/27/2018
Uzbekistan	Halk Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/27/2018
Uzbekistan	Halk Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	7/27/2018
Uzbekistan	Halk Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/27/2018
Uzbekistan	Hamkorbank JSCB	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	7/19/2018
Uzbekistan	Hamkorbank JSCB	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/19/2018
Uzbekistan	Hamkorbank JSCB	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	7/19/2018
Uzbekistan	Hamkorbank JSCB	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/19/2018
Uzbekistan	Ipoteka Bank JSCM	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	5/8/2018
Uzbekistan	Ipoteka Bank JSCM	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	5/8/2018
Uzbekistan	Ipoteka Bank JSCM	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	5/8/2018
Uzbekistan	Ipoteka Bank JSCM	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	5/8/2018
Uzbekistan	Kapitalbank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	CCC+	Positive	5/4/2018
Uzbekistan	Kapitalbank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	C	--	5/4/2018
Uzbekistan	Kapitalbank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	CCC+	Positive	5/4/2018
Uzbekistan	Kapitalbank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	C	--	5/4/2018
Uzbekistan	KDB Bank Uzbekistan JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	12/15/2017
Uzbekistan	KDB Bank Uzbekistan JSC	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	12/15/2017
Uzbekistan	KDB Bank Uzbekistan JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	12/15/2017
Uzbekistan	KDB Bank Uzbekistan JSC	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	12/15/2017
Uzbekistan	National Bank For Foreign Economic Activity Of The Republic Of Uzbekistan	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	7/27/2018
Uzbekistan	National Bank For Foreign Economic Activity Of The Republic Of Uzbekistan	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/27/2018
Uzbekistan	National Bank For Foreign Economic Activity Of The Republic Of Uzbekistan	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	7/27/2018
Uzbekistan	National Bank For Foreign Economic Activity Of The Republic Of Uzbekistan	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/27/2018
Uzbekistan	Orient Finans Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Stable	6/13/2018
Uzbekistan	Orient Finans Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	6/13/2018
Uzbekistan	Orient Finans Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Stable	6/13/2018
Uzbekistan	Orient Finans Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	6/13/2018
Uzbekistan	Ravnaq-bank Private Open Joint-Stock Commercial Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	CCC+	Developing	11/13/2017
Uzbekistan	Ravnaq-bank Private Open Joint-Stock Commercial Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	C	--	11/13/2017
Uzbekistan	Ravnaq-bank Private Open Joint-Stock Commercial Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	CCC+	Developing	11/13/2017
Uzbekistan	Ravnaq-bank Private Open Joint-Stock Commercial Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	C	--	11/13/2017
Uzbekistan	Turkiston Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B-	Negative	4/26/2018
Uzbekistan	Turkiston Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	4/26/2018
Uzbekistan	Turkiston Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B-	Negative	4/26/2018
Uzbekistan	Turkiston Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	4/26/2018
Uzbekistan	Turon Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B	Stable	3/29/2018
Uzbekistan	Turon Bank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	3/29/2018
Uzbekistan	Turon Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B	Stable	3/29/2018
Uzbekistan	Turon Bank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	3/29/2018
Uzbekistan	Uzpromstroybank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency LT	B+	Stable	7/17/2018
Uzbekistan	Uzpromstroybank	Financial Institutions Ratings	Issuer Credit Rating		Foreign Currency ST	B	--	7/17/2018
Uzbekistan	Uzpromstroybank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency LT	B+	Stable	7/17/2018
Uzbekistan	Uzpromstroybank	Financial Institutions Ratings	Issuer Credit Rating		Local Currency ST	B	--	7/17/2018