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# S&P Global Ratings

Policy: Standards of Training, Experience and Competence

Date: 23 May 2016

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## **Policy Statement**

S&P Global Ratings is committed to the highest standards of analytical excellence. Consistent with this core value, regulatory requirements, and S&P Global Ratings' goal of issuing high-quality Credit Ratings, S&P Global Ratings has established standards of training, experience and competence for all Employees who participate in determining Credit Ratings.

The standards of training and competence, which apply to Employees who participate in the determination of Credit Ratings and certain other Employees, consist of required training and periodic testing elements.

As to standards of experience, S&P Global Ratings has established work experience standards associated with certain roles, including those that entail participating in the determination of Credit Ratings.

In establishing these standards of training, experience and competence applicable to an Employee, S&P Global Ratings has considered an Employee's role and responsibilities.