S&P Global Ratings

Policy: Sufficient Resources

Date: 23 May 2016

Policy Statement

S&P Global Ratings is committed to issuing Credit Ratings of the highest quality. Consistent with this core value, S&P Global Ratings has established standards for training, experience and competence, which are described in the Standards for Training, Experience and Competence policy.

S&P Global Ratings has also established additional requirements designed to ensure it only issues and maintains Credit Ratings for which it has sufficient resources with appropriate knowledge and experience.

In addition, Analysts or other S&P Global Ratings Employees will comply with all applicable licensing, registration, or similar requirements in the jurisdictions in which they operate.