

Calendar Of 2021 EMEA Sovereign, Regional, And Local Government Rating Publication Dates

December 17, 2020

This report does not constitute a rating action.

Credit Rating Agency Regulation: Calendar For Jan. 1 To Dec. 31, 2021

This calendar sets out potential dates for the publication of credit rating actions on sovereign, regional, and local government ratings and related outlooks in accordance with regulatory requirements. S&P Global Ratings has nominated two or three publication dates in 2021 for each sovereign and regional and local government it currently rates, on a solicited or unsolicited basis, from its offices in Dubai, Dublin, Frankfurt, Johannesburg, London, Madrid, Milan, Moscow, Paris, and Stockholm.

As required by regulation, all such publication dates are on Fridays. Regulations allow credit rating agencies to deviate from their announced calendar where necessary to comply with their other legal obligations, for example, to disclose credit ratings based on all available and relevant information in a timely manner, but states that deviations should not happen "routinely." Credit rating agencies, including S&P Global Ratings, are required to provide a detailed rationale for any deviation.

Applicable regulations define a "sovereign rating" as a credit rating where:

- The entity rated is a state or a regional or local authority of a state.
- The issuer of the debt or financial obligation, debt security or other financial instrument is a state or a regional or local authority of a state, or a special purpose vehicle of a state or of a regional or local authority.
- The issuer is an international financial institution established by two or more states, which has the purpose of mobilizing funding and providing financial assistance for the benefit of the members of that international financial institution, which are experiencing or threatened by severe financing problems.

For convenience, publication dates are listed separately for sovereigns and for regional and local governments. Each listing is available in two versions, with entities sorted by first publication date and alphabetically (see tables 1-4). In our update, any new ratings, withdrawals, suspensions, and deviations during the preceding six months are also provided (see tables 5 and 6). To search a list for a specific country or government, press CTRL + F on your keyboard and type in the name of entity.

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Sovereign Ratings

Table 1

Sovereigns (Sorted By Publication Date)

Rated entity	First publication date	Second publication date	Third publication date
Andorra	Jan. 15, 2021	Jul. 16, 2021	--
Guernsey	Jan. 15, 2021	Jul. 16, 2021	--
Jersey	Jan. 15, 2021	Jul. 16, 2021	--
Kuwait	Jan. 15, 2021	Jul. 16, 2021	--
Russia	Jan. 15, 2021	Jul. 16, 2021	--
Azerbaijan	Jan. 22, 2021	Jul. 23, 2021	--
Slovakia	Jan. 22, 2021	May. 21, 2021	Nov. 19, 2021
Turkey*	Jan. 22, 2021	May. 28, 2021	Oct. 22, 2021
Albania	Jan. 29, 2021	Jul. 30, 2021	--
Congo (the Democratic Republic of the)	Jan. 29, 2021	Jul. 30, 2021	--
Angola	Feb. 5, 2021	Aug. 6, 2021	--
European Stability Mechanism	Feb. 5, 2021	Aug. 6, 2021	--
Rwanda	Feb. 5, 2021	Aug. 6, 2021	--
Hungary	Feb. 12, 2021	Aug. 13, 2021	--
Latvia	Feb. 12, 2021	Aug. 13, 2021	--
Lithuania	Feb. 12, 2021	Aug. 13, 2021	--
Nigeria	Feb. 12, 2021	Aug. 13, 2021	--
Sweden*	Feb. 12, 2021	Aug. 13, 2021	--
Cape Verde	Feb. 19, 2021	Aug. 20, 2021	--
Estonia	Feb. 19, 2021	Aug. 20, 2021	--
Iraq	Feb. 19, 2021	Aug. 20, 2021	--
Lebanon	Feb. 19, 2021	Aug. 20, 2021	--
North Macedonia	Feb. 19, 2021	Aug. 20, 2021	--
Switzerland*	Feb. 19, 2021	Aug. 20, 2021	--
Tajikistan	Feb. 19, 2021	Aug. 20, 2021	--
Zambia	Feb. 19, 2021	Aug. 20, 2021	--
Bosnia and Herzegovina	Feb. 26, 2021	Aug. 27, 2021	--
Denmark*	Feb. 26, 2021	Aug. 27, 2021	--
Georgia (Government of)	Feb. 26, 2021	Aug. 27, 2021	--
Congo-Brazzaville	Mar. 5, 2021	Sep. 3, 2021	--
Cyprus	Mar. 5, 2021	Sep. 3, 2021	--
Finland	Mar. 5, 2021	Sep. 3, 2021	--
Kazakhstan	Mar. 5, 2021	Sep. 3, 2021	--
Kenya	Mar. 5, 2021	Sep. 3, 2021	--

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Table 1

Sovereigns (Sorted By Publication Date) (cont.)

Rated entity	First publication date	Second publication date	Third publication date
Montenegro	Mar. 5, 2021	Sep. 3, 2021	--
Austria	Mar. 12, 2021	Sep. 10, 2021	--
Ghana	Mar. 12, 2021	Sep. 10, 2021	--
Jordan	Mar. 12, 2021	Sep. 10, 2021	--
Luxembourg	Mar. 12, 2021	Sep. 10, 2021	--
Malta	Mar. 12, 2021	Sep. 10, 2021	--
Norway	Mar. 12, 2021	Sep. 10, 2021	--
Portugal*	Mar. 12, 2021	Sep. 10, 2021	--
Ukraine	Mar. 12, 2021	Sep. 10, 2021	--
Belarus	Mar. 19, 2021	Sep. 17, 2021	--
Belgium*	Mar. 19, 2021	Sep. 17, 2021	--
Botswana	Mar. 19, 2021	Sep. 17, 2021	--
Croatia	Mar. 19, 2021	Sep. 17, 2021	--
Spain*	Mar. 19, 2021	Sep. 17, 2021	--
Ethiopia	Mar. 26, 2021	Sep. 24, 2021	--
Germany*	Mar. 26, 2021	Sep. 24, 2021	--
Saudi Arabia*	Mar. 26, 2021	Sep. 24, 2021	--
France*	Apr. 2, 2021	Oct. 1, 2021	--
Morocco	Apr. 2, 2021	Oct. 1, 2021	--
Oman	Apr. 2, 2021	Oct. 1, 2021	--
Poland	Apr. 2, 2021	Oct. 1, 2021	--
St. Helena	Apr. 2, 2021	Oct. 1, 2021	--
Cameroon	Apr. 9, 2021	Oct. 8, 2021	--
Romania	Apr. 16, 2021	Oct. 15, 2021	--
Benin	Apr. 23, 2021	Oct. 22, 2021	--
European Financial Stability Facility	Apr. 23, 2021	Oct. 22, 2021	--
Greece	Apr. 23, 2021	Oct. 22, 2021	--
Italy*	Apr. 23, 2021	Oct. 22, 2021	--
Mozambique	Apr. 23, 2021	Oct. 22, 2021	--
Ras Al Khaimah (Emirate of)	Apr. 23, 2021	Oct. 22, 2021	--
Sharjah (Emirate of)	Apr. 23, 2021	Oct. 22, 2021	--
Togo	Apr. 23, 2021	Oct. 22, 2021	--
United Kingdom*	Apr. 23, 2021	Oct. 22, 2021	--
Czech Republic	Apr. 30, 2021	Oct. 29, 2021	--
Egypt	May 7, 2021	Oct. 22, 2021	--
Qatar	May 7, 2021	Nov. 5, 2021	--

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Table 1

Sovereigns (Sorted By Publication Date) (cont.)

Rated entity	First publication date	Second publication date	Third publication date
Burkina Faso	May 14, 2021	Nov. 12, 2021	--
Iceland	May 14, 2021	Nov. 12, 2021	--
Israel	May 14, 2021	Nov. 12, 2021	--
Netherlands*	May 14, 2021	Nov. 12, 2021	--
South Africa	May 21, 2021	Nov. 19, 2021	--
Abu Dhabi (Emirate of)	May 28, 2021	Nov. 26, 2021	--
Bahrain	May 28, 2021	Nov. 26, 2021	--
Bulgaria	May 28, 2021	Nov. 26, 2021	--
Ireland	May 28, 2021	Nov. 26, 2021	--
Liechtenstein	May 28, 2021	Nov. 26, 2021	--
Senegal	Jun. 4, 2021	Dec. 3, 2021	--
Uzbekistan	Jun. 4, 2021	Dec. 3, 2021	--
Serbia	Jun. 11, 2021	Dec. 10, 2021	--
Slovenia	Jun. 11, 2021	Dec. 10, 2021	--
Uganda	Jun. 11, 2021	Dec. 10, 2021	--

*Unsolicited rating.

Table 2

Sovereigns (Sorted Alphabetically)

Rated entity	First publication date	Second publication date	Third publication date
Abu Dhabi (Emirate of)	May 28, 2021	Nov. 26, 2021	--
Albania	Jan. 29, 2021	Jul. 30, 2021	--
Andorra	Jan. 15, 2021	Jul. 16, 2021	--
Angola	Feb. 5, 2021	Aug. 6, 2021	--
Austria	Mar. 12, 2021	Sep. 10, 2021	--
Azerbaijan	Jan. 22, 2021	Jul. 23, 2021	--
Bahrain	May 28, 2021	Nov. 26, 2021	--
Belarus	Mar. 19, 2021	Sep. 17, 2021	--
Belgium*	Mar. 19, 2021	Sep. 17, 2021	--
Benin	Apr. 23, 2021	Oct. 22, 2021	--
Bosnia and Herzegovina	Feb. 26, 2021	Aug. 27, 2021	--
Botswana	Mar. 19, 2021	Sep. 17, 2021	--
Bulgaria	May 28, 2021	Nov. 26, 2021	--
Burkina Faso	May 14, 2021	Nov. 12, 2021	--
Cameroon	Apr. 9, 2021	Oct. 8, 2021	--
Cape Verde	Feb. 19, 2021	Aug. 20, 2021	--

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Table 2

Sovereigns (Sorted Alphabetically) (cont.)

Rated entity	First publication date	Second publication date	Third publication date
Congo (the Democratic Republic of the)	Jan. 29, 2021	Jul. 30, 2021	--
Congo-Brazzaville	Mar. 5, 2021	Sep. 3, 2021	--
Croatia	Mar. 19, 2021	Sep. 17, 2021	--
Cyprus	Mar. 5, 2021	Sep. 3, 2021	--
Czech Republic*	Apr. 30, 2021	Oct. 29, 2021	--
Denmark*	Feb. 26, 2021	Aug. 27, 2021	--
Egypt	May. 7, 2021	Oct. 22, 2021	--
Estonia	Feb. 19, 2021	Aug. 20, 2021	--
Ethiopia	Mar. 26, 2021	Sep. 24, 2021	--
European Financial Stability Facility	Apr. 23, 2021	Oct. 22, 2021	--
European Stability Mechanism	Feb. 5, 2021	Aug. 6, 2021	--
Finland	Mar. 5, 2021	Sep. 3, 2021	--
France*	Apr. 2, 2021	Oct. 1, 2021	--
Georgia (Government of)	Feb. 26, 2021	Aug. 27, 2021	--
Germany*	Mar. 26, 2021	Sep. 24, 2021	--
Ghana	Mar. 12, 2021	Sep. 10, 2021	--
Greece	Apr. 23, 2021	Oct. 22, 2021	--
Guernsey	Jan. 15, 2021	Jul. 16, 2021	--
Hungary	Feb. 12, 2021	Aug. 13, 2021	--
Iceland	May 14, 2021	Nov. 12, 2021	--
Iraq	Feb. 19, 2021	Aug. 20, 2021	--
Ireland	May 28, 2021	Nov. 26, 2021	--
Israel	May 14, 2021	Nov. 12, 2021	--
Italy*	Apr. 23, 2021	Oct. 22, 2021	--
Jersey	Jan. 15, 2021	Jul. 16, 2021	--
Jordan	Mar. 12, 2021	Sep. 10, 2021	--
Kazakhstan	Mar. 5, 2021	Sep. 3, 2021	--
Kenya	Mar. 5, 2021	Sep. 3, 2021	--
Kuwait	Jan. 15, 2021	Jul. 16, 2021	--
Latvia	Feb. 12, 2021	Aug. 13, 2021	--
Lebanon	Feb. 19, 2021	Aug. 20, 2021	--
Liechtenstein	May 28, 2021	Nov. 26, 2021	--
Lithuania	Feb. 12, 2021	Aug. 13, 2021	--
Luxembourg	Mar. 12, 2021	Sep. 10, 2021	--
Malta	Mar. 12, 2021	Sep. 10, 2021	--
Montenegro	Mar. 5, 2021	Sep. 3, 2021	--

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Table 2

Sovereigns (Sorted Alphabetically) (cont.)

Rated entity	First publication date	Second publication date	Third publication date
Morocco	Apr. 2, 2021	Oct. 1, 2021	--
Mozambique	Apr. 23, 2021	Oct. 22, 2021	--
Netherlands*	May 14, 2021	Nov. 12, 2021	--
Nigeria	Feb. 12, 2021	Aug. 13, 2021	--
North Macedonia	Feb. 19, 2021	Aug. 20, 2021	--
Norway	Mar. 12, 2021	Sep. 10, 2021	--
Oman	Apr. 2, 2021	Oct. 1, 2021	--
Poland	Apr. 2, 2021	Oct. 1, 2021	--
Portugal*	Mar. 12, 2021	Sep. 10, 2021	--
Qatar	May 7, 2021	Nov. 5, 2021	--
Ras Al Khaimah (Emirate of)	Apr. 23, 2021	Oct. 22, 2021	--
Romania	Apr. 16, 2021	Oct. 15, 2021	--
Russia	Jan. 15, 2021	Jul. 16, 2021	--
Rwanda	Feb. 5, 2021	Aug. 6, 2021	--
Saudi Arabia*	Mar. 26, 2021	Sep. 24, 2021	--
Senegal	Jun. 4, 2021	Dec. 3, 2021	--
Serbia	Jun. 11, 2021	Dec. 10, 2021	--
Sharjah (Emirate of)	Apr. 23, 2021	Oct. 22, 2021	--
Slovakia	Jan. 22, 2021	May 21, 2021	Nov. 19, 2021
Slovenia	Jun. 11, 2021	Dec. 10, 2021	--
South Africa	May 21, 2021	Nov. 19, 2021	--
Spain*	Mar. 19, 2021	Sep. 17, 2021	--
St. Helena	Apr. 2, 2021	Oct. 1, 2021	--
Sweden*	Feb. 12, 2021	Aug. 13, 2021	--
Switzerland*	Feb. 19, 2021	Aug. 20, 2021	--
Tajikistan	Feb. 19, 2021	Aug. 20, 2021	--
Togo	Apr. 23, 2021	Oct. 22, 2021	--
Turkey*	Jan. 22, 2021	May 28, 2021	Oct. 22, 2021
Uganda	Jun. 11, 2021	Dec. 10, 2021	--
Ukraine	Mar. 12, 2021	Sep. 10, 2021	--
United Kingdom*	Apr. 23, 2021	Oct. 22, 2021	--
Uzbekistan	Jun. 4, 2021	Dec. 3, 2021	--
Zambia	Feb. 19, 2021	Aug. 20, 2021	--

*Unsolicited rating.

Local And Regional Government Ratings

Table 3

Local And Regional Governments (Sorted By Publication Date)

Rated entity	Country	First publication date	Second publication date	Third publication date
Sicily (Region of)	Italy	Jan. 22, 2021	Jul. 23, 2021	--
Styria (State of)	Austria	Jan. 29, 2021	Jul. 30, 2021	--
Moscow (City of)	Russia	Feb. 5, 2021	Aug. 6, 2021	--
Baden-Wuerttemberg (State of)	Germany	Feb. 12, 2021	Aug. 13, 2021	--
Boras (City of)	Sweden	Feb. 12, 2021	Aug. 13, 2021	--
Lower Austria (State of)*	Austria	Feb. 12, 2021	Aug. 13, 2021	--
Tyrol (State of)	Austria	Feb. 12, 2021	Aug. 13, 2021	--
Vellinge (Municipality of)	Sweden	Feb. 12, 2021	Aug. 13, 2021	--
Plovdiv (City of)	Bulgaria	Feb. 19, 2021	Aug. 20, 2021	--
Barcelona (City of)	Spain	Feb. 26, 2021	Jul. 23, 2021	--
North Rhine-Westphalia (State of)	Germany	Feb. 26, 2021	Aug. 27, 2021	--
Sofia (City of)	Bulgaria	Feb. 26, 2021	Aug. 27, 2021	--
Bavaria (State of)	Germany	Mar. 5, 2021	Sep. 3, 2021	--
Saxony (State of)	Germany	Mar. 5, 2021	Sep. 3, 2021	--
Taby (Municipality of)	Sweden	Mar. 5, 2021	Sep. 3, 2021	--
Goteborg (City of)	Sweden	Mar. 12, 2021	Sep. 10, 2021	--
Lund (Municipality of)	Sweden	Mar. 12, 2021	Sep. 10, 2021	--
Stara Zagora (City of)	Bulgaria	Mar. 12, 2021	Sep. 10, 2021	--
Greater London Authority	United Kingdom	Mar. 19, 2021	Sep. 17, 2021	--
Krakow (City of)	Poland	Mar. 19, 2021	Sep. 17, 2021	--
Lodz (City of)	Poland	Mar. 19, 2021	Sep. 17, 2021	--
Saxony-Anhalt (State of)	Germany	Mar. 19, 2021	Sep. 17, 2021	--
Sundsvall (Municipality of)	Sweden	Mar. 19, 2021	Sep. 17, 2021	--
Tomsk Oblast	Russia	Mar. 19, 2021	Sep. 17, 2021	--
Uppsala (City of)	Sweden	Mar. 19, 2021	Sep. 17, 2021	--
Vorarlberg (State of)	Austria	Mar. 19, 2021	Sep. 17, 2021	--
Basque Country (Autonomous Community of the)	Spain	Mar. 26, 2021	Sep. 24, 2021	--
Bizkaia (Historical Territory of)	Spain	Mar. 26, 2021	Sep. 24, 2021	--
Brussels-Capital (Region of)	Belgium	Mar. 26, 2021	Sep. 24, 2021	--
Navarre (Autonomous Community of)	Spain	Mar. 26, 2021	Sep. 24, 2021	--
St. Gallen (Canton of)	Switzerland	Mar. 26, 2021	Sep. 24, 2021	--
Zagreb (City of)	Croatia	Mar. 26, 2021	Sep. 24, 2021	--

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Table 3

Local And Regional Governments (Sorted By Publication Date) (cont.)

Rated entity	Country	First publication date	Second publication date	Third publication date
Olomouc (City of)	Czech Republic	Apr. 2, 2021	Oct. 1, 2021	--
Orebro (Municipality of)	Sweden	Apr. 2, 2021	Oct. 1, 2021	--
Samara Oblast	Russia	Apr. 2, 2021	Oct. 1, 2021	--
Stockholm (Region of)	Sweden	Apr. 2, 2021	Oct. 1, 2021	--
Vastra Gotaland (Region of)	Sweden	Apr. 2, 2021	Oct. 1, 2021	--
Lyon (City of)	France	Apr. 9, 2021	Oct. 8, 2021	--
Marseille (City of)	France	Apr. 9, 2021	Oct. 8, 2021	--
Paris (City of)	France	Apr. 9, 2021	Oct. 8, 2021	--
Jonkoping (Municipality of)	Sweden	Apr. 16, 2021	Oct. 15, 2021	--
Ostersund (Municipality of)	Sweden	Apr. 16, 2021	Oct. 15, 2021	--
Skopje (Municipality of)	North Macedonia	Apr. 16, 2021	Oct. 15, 2021	--
Andalusia (Autonomous Community of)	Spain	Apr. 23, 2021	Oct. 22, 2021	--
Burgenland (State of)	Austria	Apr. 23, 2021	Oct. 22, 2021	--
Extremadura (Autonomous Community of)	Spain	Apr. 23, 2021	Oct. 22, 2021	--
Geneva (City of)	Switzerland	Apr. 23, 2021	Oct. 22, 2021	--
Helsingborg (City of)	Sweden	Apr. 23, 2021	Oct. 22, 2021	--
Hesse (State of)	Germany	Apr. 23, 2021	Oct. 22, 2021	--
Riga (City of)	Latvia	Apr. 23, 2021	Oct. 22, 2021	--
Skane (Region of)	Sweden	Apr. 23, 2021	Oct. 22, 2021	--
Zurich (City of)	Switzerland	Apr. 23, 2021	Oct. 22, 2021	--
Aragon (Autonomous Community of)	Spain	Apr. 30, 2021	Oct. 29, 2021	--
Kyiv (City of)	Ukraine	Apr. 30, 2021	Oct. 29, 2021	--
Liguria (Region of)	Italy	Apr. 30, 2021	Oct. 29, 2021	--
Linkoping (Municipality of)	Sweden	Apr. 30, 2021	Oct. 29, 2021	--
Norrtaälje (Municipality of)	Sweden	Apr. 30, 2021	Oct. 29, 2021	--
Rome (City of)	Italy	Apr. 30, 2021	Oct. 29, 2021	--
Basel-City (Canton of)	Switzerland	May 7, 2021	Nov. 5, 2021	--
Basel-Country (Canton of)	Switzerland	May 7, 2021	Nov. 5, 2021	--
Gironde (Department of)	France	May 7, 2021	Nov. 5, 2021	--
Hauts-de-Seine (Department of)	France	May 7, 2021	Nov. 5, 2021	--
Huddinge (Municipality of)	Sweden	May 7, 2021	Nov. 5, 2021	--
Madrid (Autonomous Community of)	Spain	May 7, 2021	Nov. 5, 2021	--
Seine-et-Marne (Department of)	France	May 7, 2021	Nov. 5, 2021	--
Solothurn (Canton of)	Switzerland	May 7, 2021	Nov. 5, 2021	--

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Table 3

Local And Regional Governments (Sorted By Publication Date) (cont.)

Rated entity	Country	First publication date	Second publication date	Third publication date
Balearic Islands (Autonomous Community of the)	Spain	May 14, 2021	Nov. 12, 2021	--
Brno (City of)	Czech Republic	May 14, 2021	Nov. 12, 2021	--
Campania (Region of)	Italy	May 14, 2021	Nov. 12, 2021	--
Oslo (City of)	Norway	May 14, 2021	Nov. 12, 2021	--
Stavanger (Municipality of)	Norway	May 14, 2021	Nov. 12, 2021	--
Stockholm (City of)	Sweden	May 14, 2021	Nov. 12, 2021	--
Umbria (Region of)	Italy	May 14, 2021	Nov. 12, 2021	--
Krasnoyarsk Krai	Russia	May 21, 2021	Nov. 19, 2021	--
Upper Austria (State of)	Austria	May 21, 2021	Nov. 19, 2021	--
Valencia (Autonomous Community of)	Spain	May 21, 2021	Nov. 19, 2021	--
Zurich (Canton of)	Switzerland	May 21, 2021	Nov. 19, 2021	--
Canary Islands (Autonomous Community of)	Spain	May 28, 2021	Nov. 26, 2021	--
Malmo (City of)	Sweden	May 28, 2021	Nov. 26, 2021	--
Prague (City of)	Czech Republic	May 28, 2021	Nov. 26, 2021	--
Vaud (Canton of)	Switzerland	May 28, 2021	Nov. 26, 2021	--
Lausanne (City of)	Switzerland	Jun. 4, 2021	Dec. 3, 2021	--
Nacka (Municipality of)	Sweden	Jun. 4, 2021	Dec. 3, 2021	--
Sodertalje (Municipality of)	Sweden	Jun. 4, 2021	Dec. 3, 2021	--
Vasteras (City of)	Sweden	Jun. 4, 2021	Dec. 3, 2021	--
Yamal-Nenets Autonomous Okrug	Russia	Jun. 4, 2021	Dec. 3, 2021	--
Auvergne-Rhone-Alpes (Region of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Essonne (Department of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Hauts-de-France (Region of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Norrkoping (Municipality of)	Sweden	Jun. 11, 2021	Dec. 10, 2021	--
Pays de La Loire (Region of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Saint-Quentin-en-Yvelines (Intercity of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Yvelines (Department of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Aargau (Canton of)	Switzerland	Jun. 18, 2021	Dec. 17, 2021	--
Galicia (Autonomous Community of)	Spain	Jun. 18, 2021	Dec. 17, 2021	--
Geneva (Republic and Canton of)	Switzerland	Jun. 18, 2021	Dec. 17, 2021	--
Leningrad Oblast	Russia	Jun. 18, 2021	Dec. 17, 2021	--

*Unsolicited rating.

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Table 4

Local And Regional Governments (Sorted Alphabetically By Country And Then By Entity)

Rated entity	Country	First publication date	Second publication date	Third publication date
Burgenland (State of)	Austria	Apr. 23, 2021	Oct. 22, 2021	--
Lower Austria (State of)*	Austria	Feb. 12, 2021	Aug. 13, 2021	--
Styria (State of)	Austria	Jan. 29, 2021	Jul. 30, 2021	--
Tyrol (State of)	Austria	Feb. 12, 2021	Aug. 13, 2021	--
Upper Austria (State of)	Austria	May 21, 2021	Nov. 19, 2021	--
Vorarlberg (State of)	Austria	Mar. 19, 2021	Sep. 17, 2021	--
Brussels-Capital (Region of)	Belgium	Mar. 26, 2021	Sep. 24, 2021	--
Plovdiv (City of)	Bulgaria	Feb. 19, 2021	Aug. 20, 2021	--
Sofia (City of)	Bulgaria	Feb. 26, 2021	Aug. 27, 2021	--
Stara Zagora (City of)	Bulgaria	Mar. 12, 2021	Sep. 10, 2021	--
Zagreb (City of)	Croatia	Mar. 26, 2021	Sep. 24, 2021	--
Brno (City of)	Czech Republic	May 14, 2021	Nov. 12, 2021	--
Olomouc (City of)	Czech Republic	Apr. 2, 2021	Oct. 1, 2021	--
Prague (City of)	Czech Republic	May 28, 2021	Nov. 26, 2021	--
Auvergne-Rhone-Alpes (Region of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Essonne (Department of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Gironde (Department of)	France	May 7, 2021	Nov. 5, 2021	--
Hauts-de-France (Region of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Hauts-de-Seine (Department of)	France	May 7, 2021	Nov. 5, 2021	--
Lyon (City of)	France	Apr. 9, 2021	Oct. 8, 2021	--
Marseille (City of)	France	Apr. 9, 2021	Oct. 8, 2021	--
Paris (City of)	France	Apr. 9, 2021	Oct. 8, 2021	--
Pays de La Loire (Region of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Saint-Quentin-en-Yvelines (Intercity of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Seine-et-Marne (Department of)	France	May 7, 2021	Nov. 5, 2021	--
Yvelines (Department of)	France	Jun. 11, 2021	Dec. 10, 2021	--
Baden-Wuerttemberg (State of)	Germany	Feb. 12, 2021	Aug. 13, 2021	--
Bavaria (State of)	Germany	Mar. 5, 2021	Sep. 3, 2021	--
Hesse (State of)	Germany	Apr. 23, 2021	Oct. 22, 2021	--
North Rhine-Westphalia (State of)	Germany	Feb. 26, 2021	Aug. 27, 2021	--
Saxony (State of)	Germany	Mar. 5, 2021	Sep. 3, 2021	--
Saxony-Anhalt (State of)	Germany	Mar. 19, 2021	Sep. 17, 2021	--
Campania (Region of)	Italy	May 14, 2021	Nov. 12, 2021	--
Liguria (Region of)	Italy	Apr. 30, 2021	Oct. 29, 2021	--

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Table 4

Local And Regional Governments (Sorted Alphabetically By Country And Then By Entity) (cont.)

Rated entity	Country	First publication date	Second publication date	Third publication date
Rome (City of)	Italy	Apr. 30, 2021	Oct. 29, 2021	--
Sicily (Region of)	Italy	Jan. 22, 2021	Jul. 23, 2021	--
Umbria (Region of)	Italy	May 14, 2021	Nov. 12, 2021	--
Riga (City of)	Latvia	Apr. 23, 2021	Oct. 22, 2021	--
Skopje (Municipality of)	North Macedonia	Apr. 16, 2021	Oct. 15, 2021	--
Oslo (City of)	Norway	May 14, 2021	Nov. 12, 2021	--
Stavanger (Municipality of)	Norway	May 14, 2021	Nov. 12, 2021	--
Krakow (City of)	Poland	Mar. 19, 2021	Sep. 17, 2021	--
Lodz (City of)	Poland	Mar. 19, 2021	Sep. 17, 2021	--
Krasnoyarsk Krai	Russia	May 21, 2021	Nov. 19, 2021	--
Leningrad Oblast	Russia	Jun. 18, 2021	Dec. 17, 2021	--
Moscow (City of)	Russia	Feb. 5, 2021	Aug. 6, 2021	--
Samara Oblast	Russia	Apr. 2, 2021	Oct. 1, 2021	--
Tomsk Oblast	Russia	Mar. 19, 2021	Sep. 17, 2021	--
Yamal-Nenets Autonomous Okrug	Russia	Jun. 4, 2021	Dec. 3, 2021	--
Andalusia (Autonomous Community of)	Spain	Apr. 23, 2021	Oct. 22, 2021	--
Aragon (Autonomous Community of)	Spain	Apr. 30, 2021	Oct. 29, 2021	--
Balearic Islands (Autonomous Community of the)	Spain	May. 14, 2021	Nov. 12, 2021	--
Barcelona (City of)	Spain	Feb. 26, 2021	Jul. 23, 2021	--
Basque Country (Autonomous Community of the)	Spain	Mar. 26, 2021	Sep. 24, 2021	--
Bizkaia (Historical Territory of)	Spain	Mar. 26, 2021	Sep. 24, 2021	--
Canary Islands (Autonomous Community of)	Spain	May 28, 2021	Nov. 26, 2021	--
Extremadura (Autonomous Community of)	Spain	Apr. 23, 2021	Oct. 22, 2021	--
Galicia (Autonomous Community of)	Spain	Jun. 18, 2021	Dec. 17, 2021	--
Madrid (Autonomous Community of)	Spain	May. 7, 2021	Nov. 5, 2021	--
Navarre (Autonomous Community of)	Spain	Mar. 26, 2021	Sep. 24, 2021	--
Valencia (Autonomous Community of)	Spain	May 21, 2021	Nov. 19, 2021	--
Boras (City of)	Sweden	Feb. 12, 2021	Aug. 13, 2021	--
Goteborg (City of)	Sweden	Mar. 12, 2021	Sep. 10, 2021	--
Helsingborg (City of)	Sweden	Apr. 23, 2021	Oct. 22, 2021	--
Huddinge (Municipality of)	Sweden	May 7, 2021	Nov. 5, 2021	--
Jonkoping (Municipality of)	Sweden	Apr. 16, 2021	Oct. 15, 2021	--

Calendar Of 2021 EMEA Sovereign, Regional, And Local Government Rating Publication Dates

Table 4

Local And Regional Governments (Sorted Alphabetically By Country And Then By Entity) (cont.)

Rated entity	Country	First publication date	Second publication date	Third publication date
Linköping (Municipality of)	Sweden	Apr. 30, 2021	Oct. 29, 2021	--
Lund (Municipality of)	Sweden	Mar. 12, 2021	Sep. 10, 2021	--
Malmö (City of)	Sweden	May 28, 2021	Nov. 26, 2021	--
Nacka (Municipality of)	Sweden	Jun. 4, 2021	Dec. 3, 2021	--
Norrköping (Municipality of)	Sweden	Jun. 11, 2021	Dec. 10, 2021	--
Norrköping (Municipality of)	Sweden	Apr. 30, 2021	Oct. 29, 2021	--
Orebro (Municipality of)	Sweden	Apr. 2, 2021	Oct. 1, 2021	--
Ostersund (Municipality of)	Sweden	Apr. 16, 2021	Oct. 15, 2021	--
Skåne (Region of)	Sweden	Apr. 23, 2021	Oct. 22, 2021	--
Södertälje (Municipality of)	Sweden	Jun. 4, 2021	Dec. 3, 2021	--
Stockholm (City of)	Sweden	May 14, 2021	Nov. 12, 2021	--
Stockholm (Region of)	Sweden	Apr. 2, 2021	Oct. 1, 2021	--
Sundsvall (Municipality of)	Sweden	Mar. 19, 2021	Sep. 17, 2021	--
Tabby (Municipality of)	Sweden	Mar. 5, 2021	Sep. 3, 2021	--
Uppsala (City of)	Sweden	Mar. 19, 2021	Sep. 17, 2021	--
Västeraås (City of)	Sweden	Jun. 4, 2021	Dec. 3, 2021	--
Västra Götaland (Region of)	Sweden	Apr. 2, 2021	Oct. 1, 2021	--
Vellinge (Municipality of)	Sweden	Feb. 12, 2021	Aug. 13, 2021	--
Aargau (Canton of)	Switzerland	Jun. 18, 2021	Dec. 17, 2021	--
Basel-City (Canton of)	Switzerland	May 7, 2021	Nov. 5, 2021	--
Basel-Country (Canton of)	Switzerland	May 7, 2021	Nov. 5, 2021	--
Geneva (City of)	Switzerland	Apr. 23, 2021	Oct. 22, 2021	--
Geneva (Republic and Canton of)	Switzerland	Jun. 18, 2021	Dec. 17, 2021	--
Lausanne (City of)	Switzerland	Jun. 4, 2021	Dec. 3, 2021	--
Solothurn (Canton of)	Switzerland	May 7, 2021	Nov. 5, 2021	--
St. Gallen (Canton of)	Switzerland	Mar. 26, 2021	Sep. 24, 2021	--
Vaud (Canton of)	Switzerland	May 28, 2021	Nov. 26, 2021	--
Zürich (Canton of)	Switzerland	May 21, 2021	Nov. 19, 2021	--
Zürich (City of)	Switzerland	Apr. 23, 2021	Oct. 22, 2021	--
Kyiv (City of)	Ukraine	Apr. 30, 2021	Oct. 29, 2021	--
Greater London Authority	United Kingdom	Mar. 19, 2021	Sep. 17, 2021	--

*Unsolicited rating.

Sovereign, Regional, And Local Government New Ratings, Withdrawals, Suspensions, And Deviations

Table 5

Sovereign, Regional, And Local Government New Ratings, Withdrawals, And Suspensions: July 1 To Dec. 31, 2020

Entity	Rating action	Date
Lazio (Region of)	Withdrawal	Oct. 30, 2020
Tashkent Oblast	Withdrawal	Oct. 21, 2020
European Stability Mechanism	New rating	Aug. 13, 2020

Table 6

Sovereign, Regional, And Local Government Rating Deviations: July 1 To Dec. 31, 2020

Rated entity	Rating action date	Rationale
Lazio (Region of)	Oct. 30, 2020	Research Update: Italian Region of Lazio Outlook Revised To Stable From Negative; 'BBB' Rating Affirmed, Then Withdrawn
Umbria (Region of)	Oct. 30, 2020	Research Update: Italian Region of Umbria Outlook Revised To Stable From Negative Following Similar Sovereign Action; Affirmed At 'BBB'
Madrid (Autonomous Community of)	Oct. 23, 2020	Research Update: Outlook On Autonomous Community Of Madrid Revised To Stable On Expected Longer Recovery From COVID-19; 'A-/A-2' Affirmed
Tashkent Oblast	Oct. 21, 2020	Uzbekistani Tashkent Oblast Rating Withdrawn On Lack Of Sufficient Information To Maintain The Rating
Barcelona (City of)	Sep. 22, 2020	Research Update: City of Barcelona Outlook Revised To Negative After Similar Action On Spain; 'A' Rating Affirmed
Galicia (Autonomous Community of)	Sep. 22, 2020	Research Update: Autonomous Community Of Galicia Outlook Revised To Negative After Similar Action On Spain; 'A/A-1' Ratings Affirmed
Belarus	Sep. 11, 2020	Research Update: Belarus Outlook Revised To Negative On Rising Economic, Financial Stability, And External Risks; Affirmed At 'B/B'
European Stability Mechanism	Aug. 13, 2020	Research Update: European Stability Mechanism Assigned 'AAA/A-1+' Ratings; Outlook Stable

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Calendar Of 2021 EMEA Sovereign, Regional, And Local Government Rating Publication Dates

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