
S&P Global Ratings

S&P Global Ratings business operations in the European Union are currently conducted through S&P Global Ratings Europe Limited (“SPGRE”). On August 1, 2018, the three entities (Standard & Poor’s Credit Market Services Europe Limited; S&P Global Ratings France SAS; and S&P Global Ratings Italy S.R.L.) that have been doing business under the name S&P Global Ratings had all been merged into SPGRE.

Listed below are the names of the Rated Entities¹ or Related Third Parties² accounting for more than 5 % of 2017 revenue of each of the above named entities.

S&P Global Ratings Italy S.R.L.:

Intesa Sanpaolo S.p.A.

Wind Tre S.p.A.

¹ “Rated Entity” means an entity whose creditworthiness is assessed in a Credit Rating.

² “Related Third Party” means the arranger, obligor, originator, servicer, sponsor, underwriter, or any other party that interacts with S&P Global Ratings on behalf of a Rated Entity, including any person directly or indirectly linked to that Rated Entity by control.