Policy: Potential Business Relationship
Date: 23 May 2016

Policy Statement

To protect against actual or potential conflicts of interest and to reinforce the independence of S&P Global Ratings, which, for purposes of this policy, includes S&P Global Ratings' analysis, opinions, and views, Employees may not engage in any outside employment or other activity that would create an actual or apparent conflict of interest with their concurrent employment with S&P Global Ratings.

An Employee must not participate in or otherwise influence the determination of a Credit Rating if he/she has an immediate relation (i.e., a spouse, partner, parent, child, or sibling) who currently works for the Rated Entity.