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Corporate (includes industrial and financial service companies):
  • Up to 7.10 basis points for most transactions
  • Minimum fee $110,000 for most transactions

Public Finance:
  • Varies based upon the sector, par amount, structure, and complexity of the transaction
  • Fees generally range from $7,500 to $500,000
  • Fees on large transactions (>500 million) are determined on a case-by-case basis

Sovereigns:
  • Up to 7.10 basis points for most transactions
  • Minimum fee $110,000

Structured Finance:
  • Fees range up to 12 basis points

Complex Transactions:
  • Higher fees apply to more complex transactions

Frequent Issuer and Multi-Year Fee Arrangements:
  • S&P Global Ratings will consider alternative fee arrangements for volume issuers and other entities that want multi-year ratings services agreements. Entities may request information about qualifying for such fee arrangements.

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This U.S. Ratings Fees disclosure was last updated for January 2020.