

Endorsement in the European Union of credit ratings issued by S&P Global Ratings' affiliates

Standard & Poor's Credit Market Services Europe Limited ("SPCMSE") endorses in the European Union global scale ratings¹ issued by the following S&P Global Ratings affiliates in accordance with article 4 of the EU Regulation 1060/2009 as amended:

- Argentina: Standard & Poor's Ratings Argentina S.r.l., Agente de Calificacion de Riesgo
- Australia: Standard & Poor's (Australia) Pty. Ltd.
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- Canada: Standard & Poor's Ratings Services (Canada), a business unit of S&P Global Canada Corp.
- Hong Kong: Standard & Poor's Hong Kong Limited
- Japan: Standard & Poor's Ratings Japan K.K. and Nippon Standard & Poor's K.K.
- Mexico: Standard & Poor's S.A. de C.V.
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S&P Global Ratings' definitions of its European Union ("EU") and EU Endorsed ("EE") identifiers can be found under section "VII. OTHER IDENTIFIERS" on the S&P Global Ratings' Definitions [page](#).

¹ SPCMSE endorses U.S. Public Finance credit ratings issued by Standard & Poor's Financial Services LLC only upon specific request.